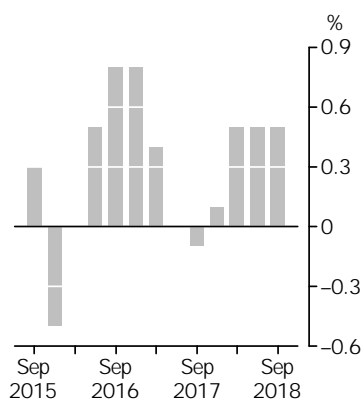
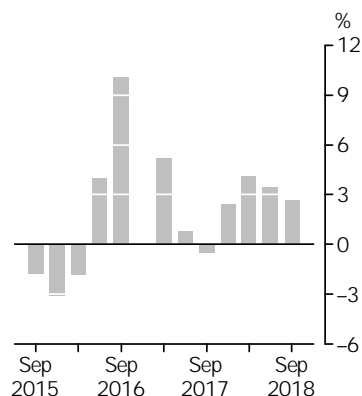


Inventories (volume terms)
Trend estimates



Company gross operating profits
Trend estimates



INQUIRIES

Inquiries about these and related statistics, contact the National Information and Referral Service on 1300 135 070. The ABS Privacy Policy outlines how the ABS will handle any personal information that you provide to us.

KEY FIGURES

	Jun Qtr 18 to Sep Qtr 18 %	Sep Qtr 17 to Sep Qtr 18 %
Sales of goods and services (Chain volume measures)		
Manufacturing		
Trend	-0.5	0.4
Seasonally Adjusted	-0.9	-0.9
Wholesale trade		
Trend	0.0	-0.4
Seasonally Adjusted	0.9	-0.3
Inventories (Chain volume measures)		
Trend	0.5	1.7
Seasonally Adjusted	0.0	1.6
Company gross operating profits		
Trend	2.6	13.2
Seasonally Adjusted	1.9	13.5
Wages and salaries		
Seasonally Adjusted	0.9	4.3

KEY POINTS

CHAIN VOLUME ESTIMATES

- The trend estimate for inventories rose 0.5% in the September quarter 2018. The seasonally adjusted estimate remained relatively unchanged this quarter.
- The trend estimate for Manufacturing sales of goods and services fell 0.5% this quarter. The seasonally adjusted estimate fell 0.9% this quarter.
- The trend estimate for Wholesale trade sales of goods and services remained relatively unchanged this quarter. The seasonally adjusted estimate rose 0.9%.

CURRENT PRICE ESTIMATES

- The seasonally adjusted estimate for company gross operating profits rose 1.9% in the September quarter 2018.
- The seasonally adjusted estimate for wages and salaries rose 0.9% in the September quarter 2018.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
December 2018	4 March 2019
March 2019	3 June 2019
June 2019	2 September 2019
September 2019	2 December 2019

COMPARISON BETWEEN COMPANY GROSS OPERATING PROFITS AND GROSS OPERATING SURPLUS

Valuation changes have had an impact on the value of inventories held by Australian businesses this quarter. An inventories valuation adjustment (IVA) is applied in the calculation of the gross operating surplus of private non-financial corporations (GOS) estimate in the Australian National Accounts. The IVA for the September quarter 2018 is \$1,944m which is \$616m higher than the June quarter 2018 IVA of \$1,328m.

No adjustment is made to the company gross operating profits (CGOP) estimate in this publication and, as a result, users should exercise caution when comparing CGOP and GOS. It should be noted that there are other differences between the two series. In particular, changes are made to GOS when annual benchmarks are applied and slightly different seasonal factors apply to the two series. Given this, while CGOP movements are an appropriate indicator for GOS, the two series will not have equivalent seasonally adjusted movements from quarter to quarter.

CHANGES IN THIS ISSUE

Each September quarter the reference and base year for chain volume estimates for the Business Indicators Survey are updated. A new base, 2016-17, has been introduced into the chain volume estimates which has resulted in minor revisions to growth rates in subsequent periods. In addition, the chain volume estimates have been re-referenced to 2016-17. Additivity is preserved in the quarters of the reference year and subsequent quarters. Re-referencing affects the level of, but not the movements in, chain volume estimates.

ABBREVIATIONS

ABN	Australian Business Number
ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
CGOP	company gross operating profits
GOS	gross operating surplus
PAYGW	pay-as-you-go withholding
QBIS	Quarterly Business Indicators Survey
SISCA	Standard Institutional Sector Classification of Australia
TAU	type of activity unit

David W. Kalisch
Australian Statistician

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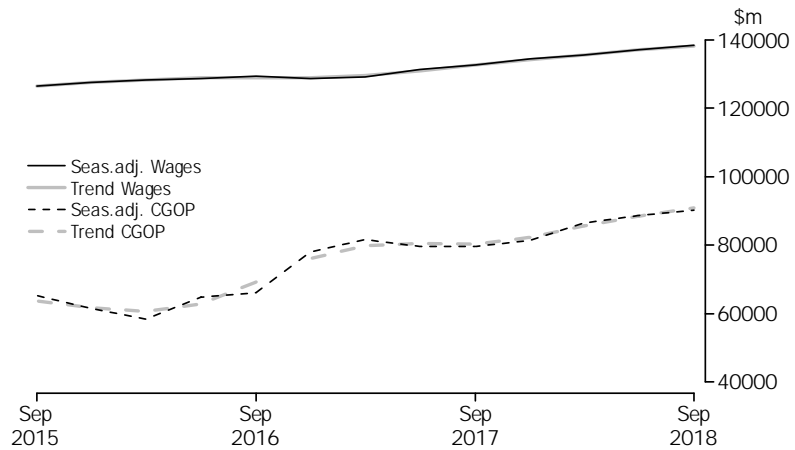
ANALYSIS BY INDUSTRY

FEATURED SERIES

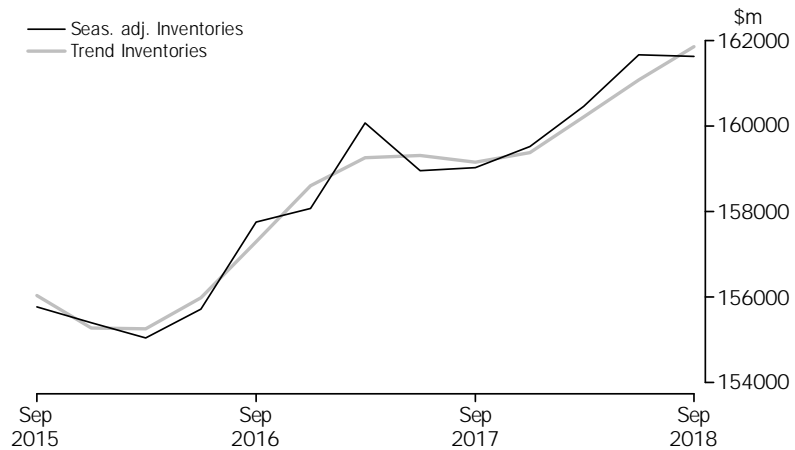
The following graphs and commentary refer to seasonally adjusted and trend estimates for sales of goods and services and inventories in volume terms, and wages and salaries and company gross operating profits in current price terms.

TOTAL ALL INDUSTRIES

In current prices, the trend estimate for company gross operating profits rose 2.6% this quarter. The seasonally adjusted estimate rose 1.9%. In current price terms, the trend estimate for wages and salaries rose 0.9% this quarter. The seasonally adjusted estimate rose 0.9%.



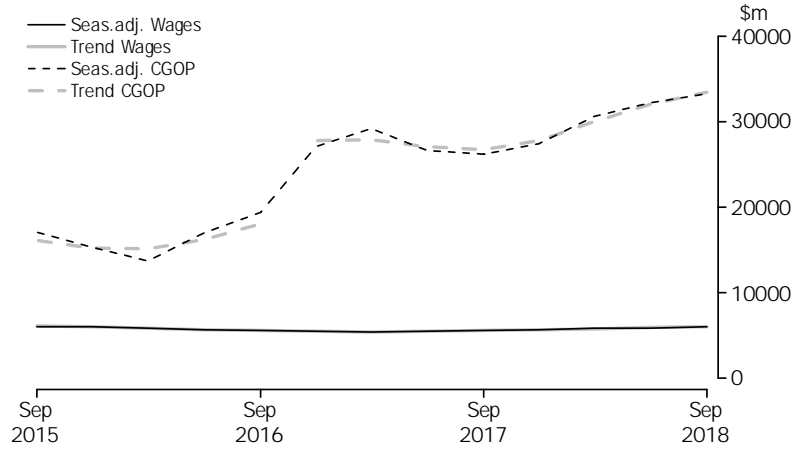
In volume terms, the trend estimate for total inventories rose 0.5% this quarter. The seasonally adjusted estimate remained relatively unchanged this quarter.



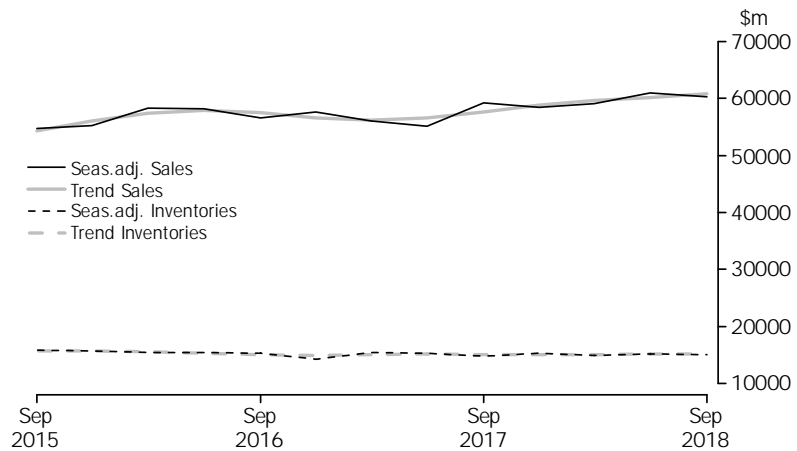
ANALYSIS BY INDUSTRY *continued*

MINING

In current prices, the trend estimate for company gross operating profits rose 4.6% this quarter. The seasonally adjusted estimate rose 3.4%. In current price terms, the trend estimate for wages and salaries rose 1.5% this quarter. The seasonally adjusted estimate rose 2.9%.



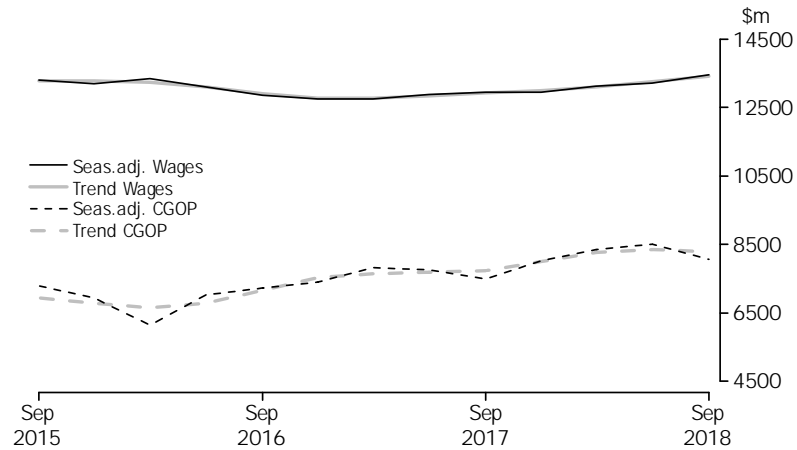
In volume terms, the trend estimate for sales of goods and services rose 1.0% this quarter. The seasonally adjusted estimate fell 0.9%. In volume terms, the trend estimate for inventories fell 0.1% this quarter. The seasonally adjusted estimate fell 0.9%.



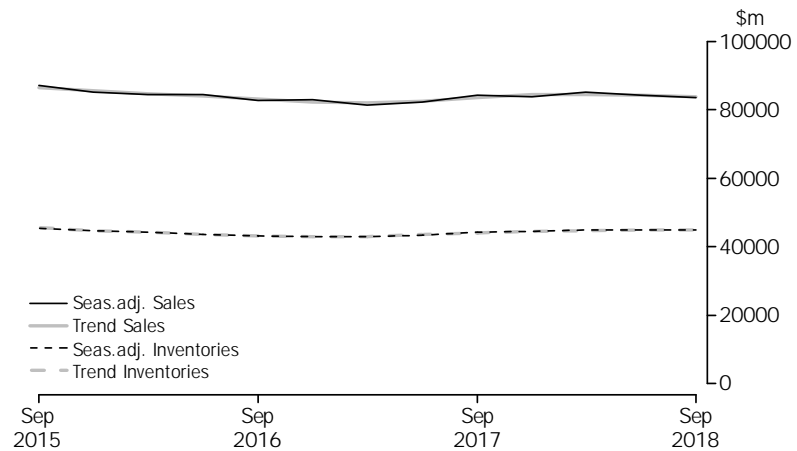
ANALYSIS BY INDUSTRY *continued*

MANUFACTURING

In current prices, the trend estimate for company gross operating profits fell 0.9% this quarter. The seasonally adjusted estimate fell 5.1%. In current price terms, the trend estimate for wages and salaries rose 1.1% this quarter. The seasonally adjusted estimate rose 1.8%.



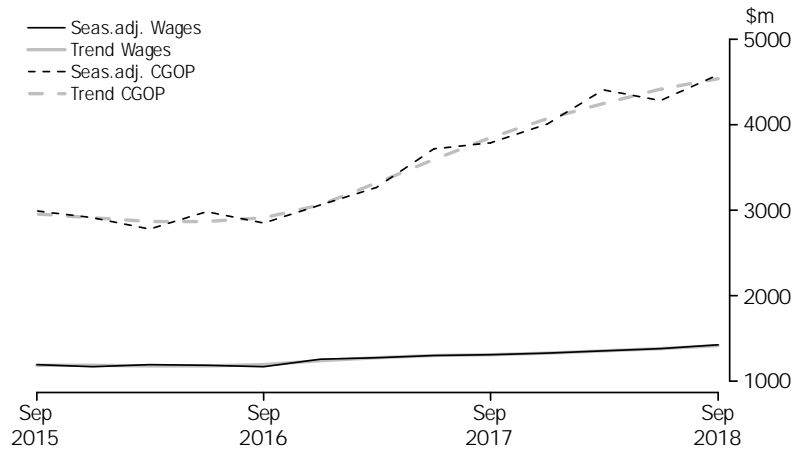
In volume terms, the trend estimate for sales of goods and services fell 0.5% this quarter. The seasonally adjusted estimate fell 0.9%. In volume terms, the trend estimate for inventories rose 0.1% this quarter. The seasonally adjusted estimate fell 0.4%.



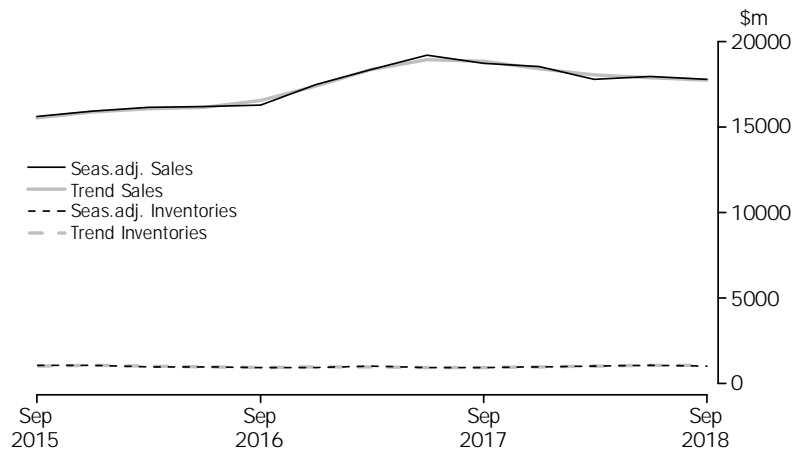
ANALYSIS BY INDUSTRY *continued*

ELECTRICITY, GAS, WATER AND WASTE SERVICES

In current prices, the trend estimate for company gross operating profits rose 3.0% this quarter. The seasonally adjusted estimate rose 7.0%. In current price terms, the trend estimate for wages and salaries rose 2.0% this quarter. The seasonally adjusted estimate rose 2.7%.



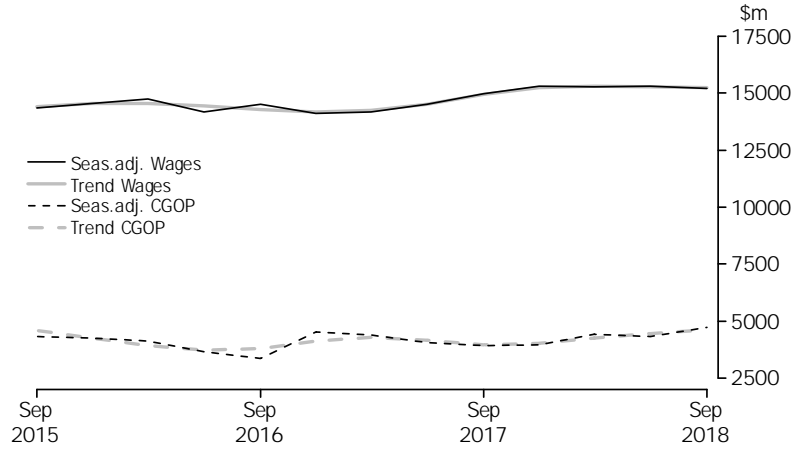
In volume terms, the trend estimate for sales of goods and services fell 0.7% this quarter. The seasonally adjusted estimate fell 0.9%. In volume terms, the trend estimate for inventories rose 1.0% this quarter. The seasonally adjusted estimate fell 2.4%.



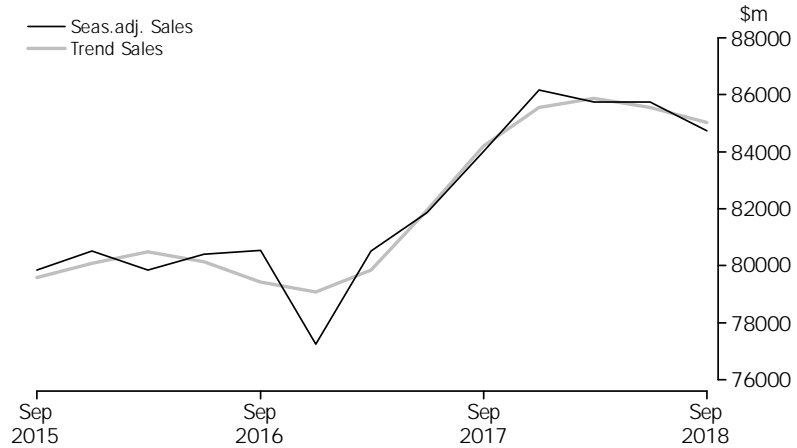
ANALYSIS BY INDUSTRY *continued*

CONSTRUCTION

In current prices, the trend estimate for company gross operating profits rose 3.1% this quarter. The seasonally adjusted estimate rose 9.7%. In current price terms, the trend estimate for wages and salaries fell 0.3% this quarter. The seasonally adjusted estimate fell 0.6%.



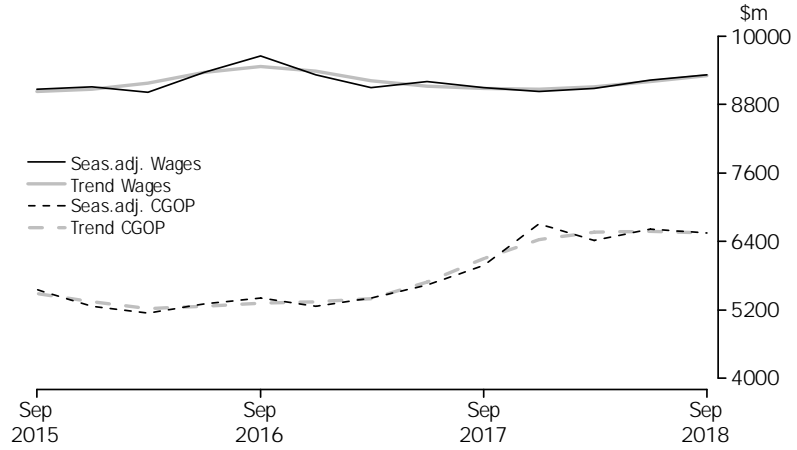
In volume terms, the trend estimate for sales of goods and services fell 0.6% this quarter. The seasonally adjusted estimate fell 1.2%.



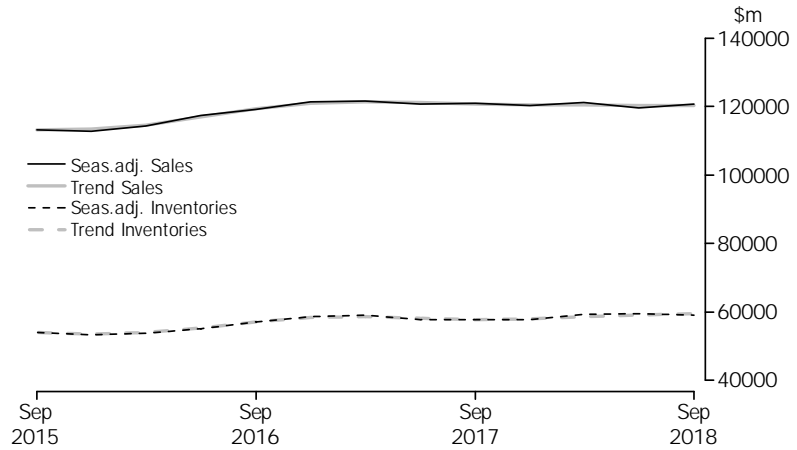
ANALYSIS BY INDUSTRY *continued*

WHOLESALE TRADE

In current prices, the trend estimate for company gross operating profits fell 0.5% this quarter. The seasonally adjusted estimate fell 1.1%. In current price terms, the trend estimate for wages and salaries rose 1.1% this quarter. The seasonally adjusted estimate rose 1.1%.



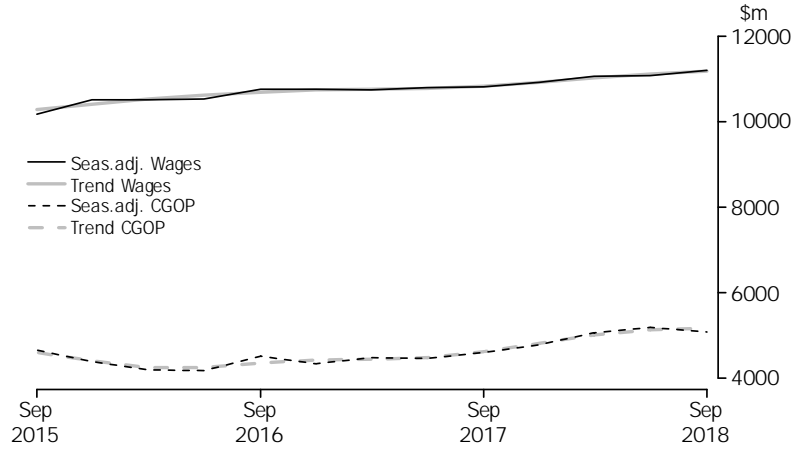
In volume terms, the trend estimate for sales of goods and services remained relatively unchanged this quarter. The seasonally adjusted estimate rose 0.9%. In volume terms, the trend estimate for inventories rose 0.8% this quarter. The seasonally adjusted estimate fell 0.7%.



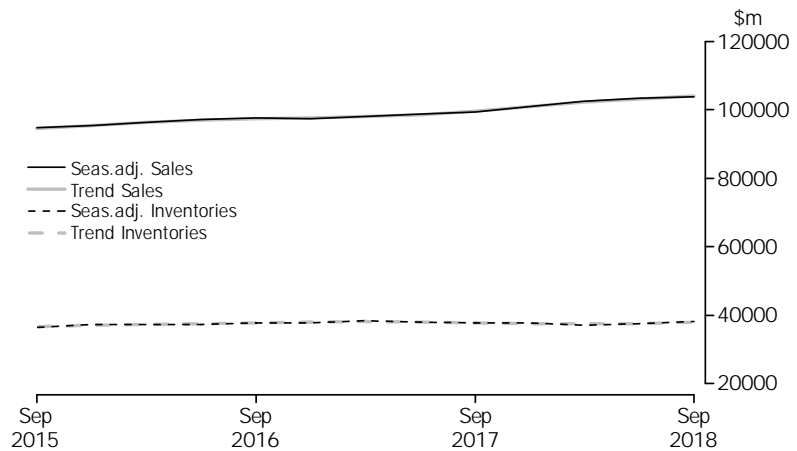
ANALYSIS BY INDUSTRY *continued*

RETAIL TRADE

In current prices, the trend estimate for company gross operating profits rose 0.7% this quarter. The seasonally adjusted estimate fell 2.0%. In current price terms, the trend estimate for wages and salaries rose 0.7% this quarter. The seasonally adjusted estimate rose 1.1%.



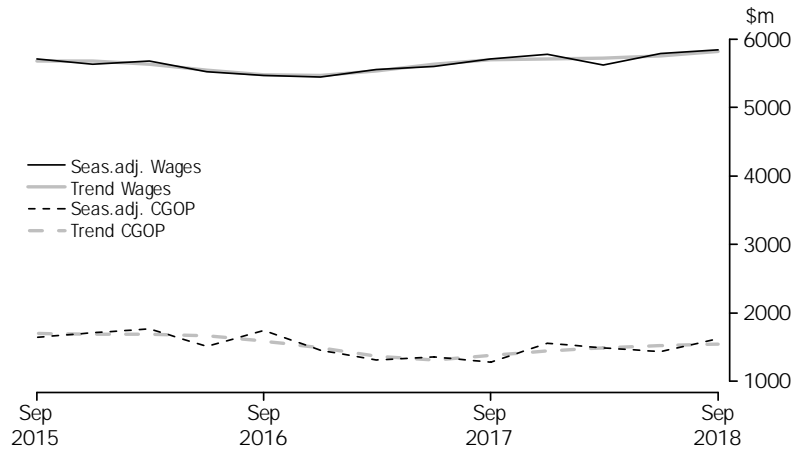
In volume terms, the trend estimate for sales of goods and services rose 0.7% this quarter. The seasonally adjusted estimate rose 0.4%. In volume terms, the trend estimate for inventories rose 0.9% this quarter. The seasonally adjusted estimate rose 2.3%.



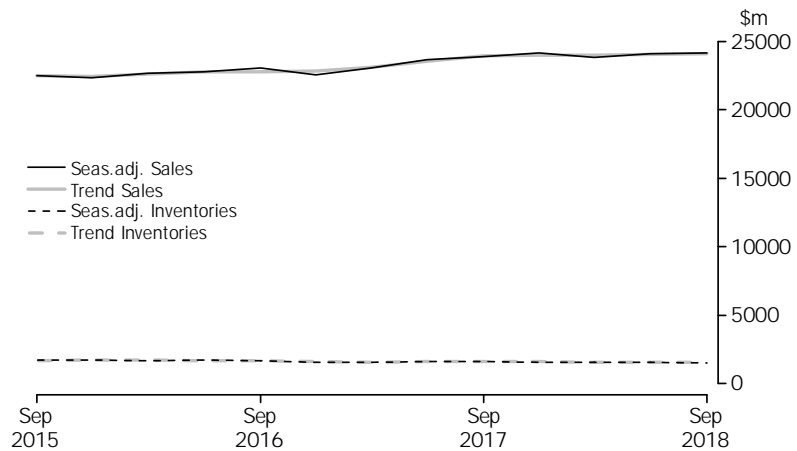
ANALYSIS BY INDUSTRY *continued*

ACCOMMODATION AND FOOD SERVICES

In current prices, the trend estimate for company gross operating profits rose 1.4% this quarter. The seasonally adjusted estimate rose 13.4%. In current price terms, the trend estimate for wages and salaries rose 1.0% this quarter. The seasonally adjusted estimate rose 1.0%.



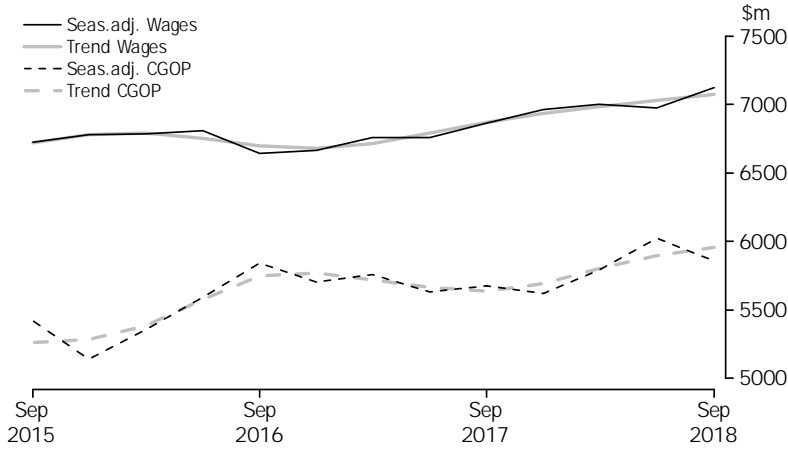
In volume terms, the trend estimate for sales of goods and services rose 0.2% this quarter. The seasonally adjusted estimate rose 0.2%. In volume terms, the trend estimate for inventories fell 1.1% this quarter. The seasonally adjusted estimate fell 3.3%.



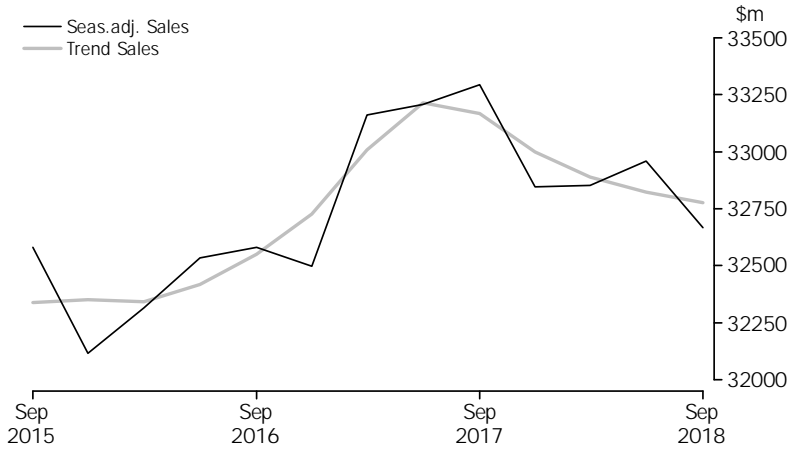
ANALYSIS BY INDUSTRY *continued*

**TRANSPORT, POSTAL AND
WAREHOUSING**

In current prices, the trend estimate for company gross operating profits rose 1.0% this quarter. The seasonally adjusted estimate fell 2.7%. In current price terms, the trend estimate for wages and salaries rose 0.6% this quarter. The seasonally adjusted estimate rose 2.1%.



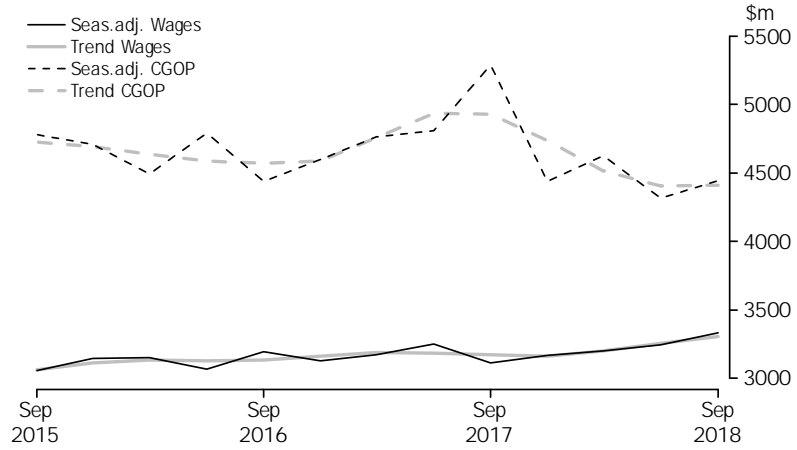
In volume terms, the trend estimate for sales of goods and services fell 0.1% this quarter. The seasonally adjusted estimate fell 0.9%.



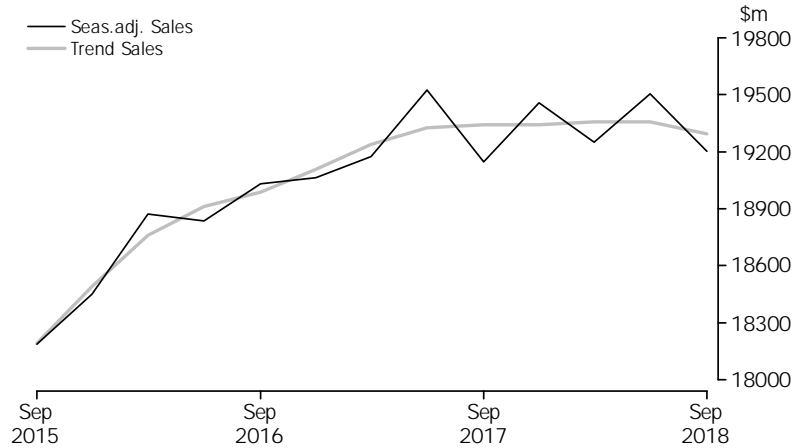
ANALYSIS BY INDUSTRY *continued*

INFORMATION MEDIA AND TELECOMMUNICATIONS

In current prices, the trend estimate for company gross operating profits rose 0.1% this quarter. The seasonally adjusted estimate rose 3.0%. In current price terms, the trend estimate for wages and salaries rose 1.4% this quarter. The seasonally adjusted estimate rose 2.7%.



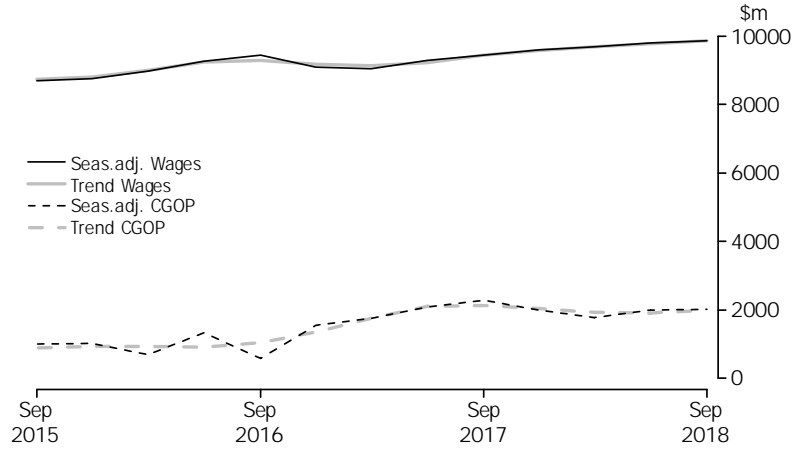
In volume terms, the trend estimate for sales of goods and services fell 0.3% this quarter. The seasonally adjusted estimate fell 1.5%.



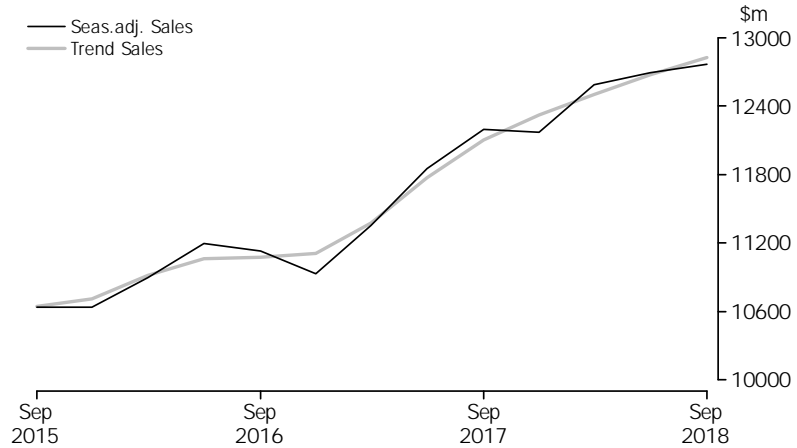
ANALYSIS BY INDUSTRY *continued*

FINANCIAL AND INSURANCE SERVICES

In current prices, the trend estimate for company gross operating profits rose 3.5% this quarter. The seasonally adjusted estimate rose 1.3%. In current price terms, the trend estimate for wages and salaries rose 0.7% this quarter. The seasonally adjusted estimate rose 0.7%.



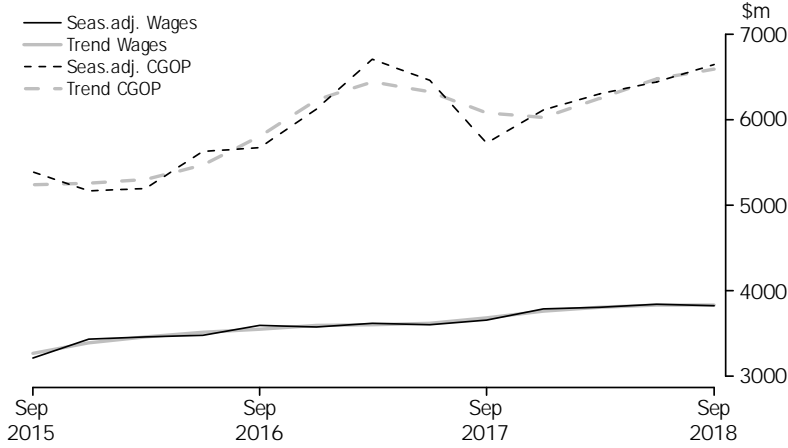
In volume terms, the trend estimate for sales of goods and services rose 1.2% this quarter. The seasonally adjusted estimate rose 0.6%.



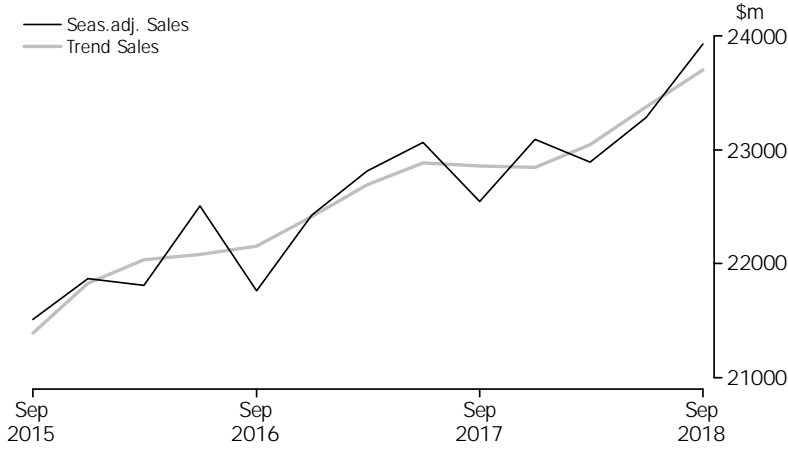
ANALYSIS BY INDUSTRY *continued*

RENTAL, HIRING AND
REAL ESTATE SERVICES

In current prices, the trend estimate for company gross operating profits rose 1.8% this quarter. The seasonally adjusted estimate rose 3.1%. In current price terms, the trend estimate for wages and salaries rose 0.1% this quarter. The seasonally adjusted estimate fell 0.3%.



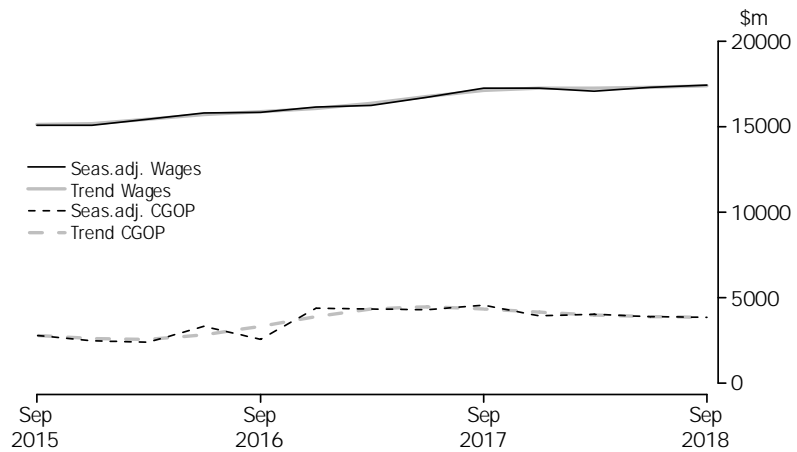
In volume terms, the trend estimate for sales of goods and services rose 1.4% this quarter. The seasonally adjusted estimate rose 2.8%.



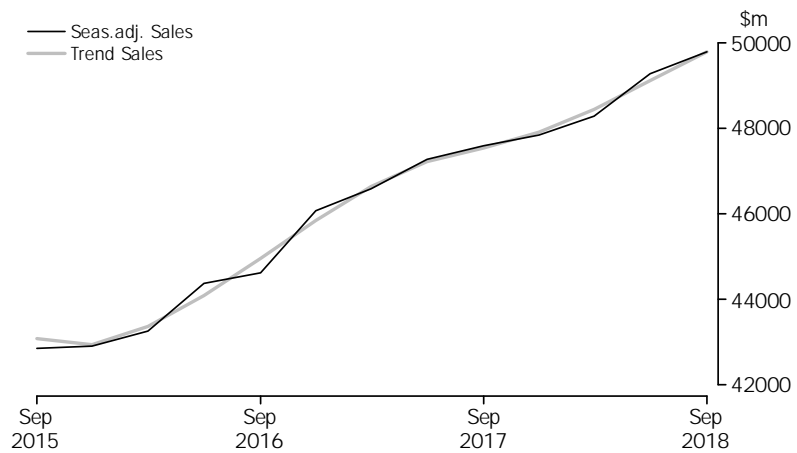
ANALYSIS BY INDUSTRY *continued*

PROFESSIONAL,
SCIENTIFIC AND
TECHNICAL SERVICES

In current prices, the trend estimate for company gross operating profits fell 0.8% this quarter. The seasonally adjusted estimate fell 1.0%. In current price terms, the trend estimate for wages and salaries rose 0.6% this quarter. The seasonally adjusted estimate rose 0.7%.



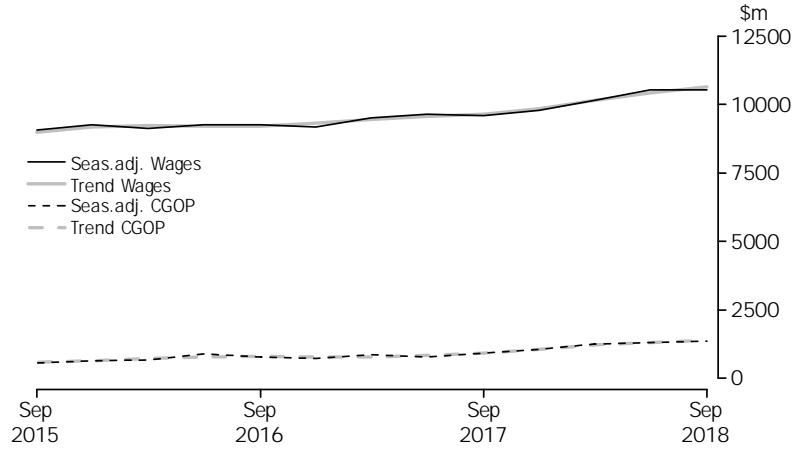
In volume terms, the trend estimate for sales of goods and services rose 1.4% this quarter. The seasonally adjusted estimate rose 1.0%.



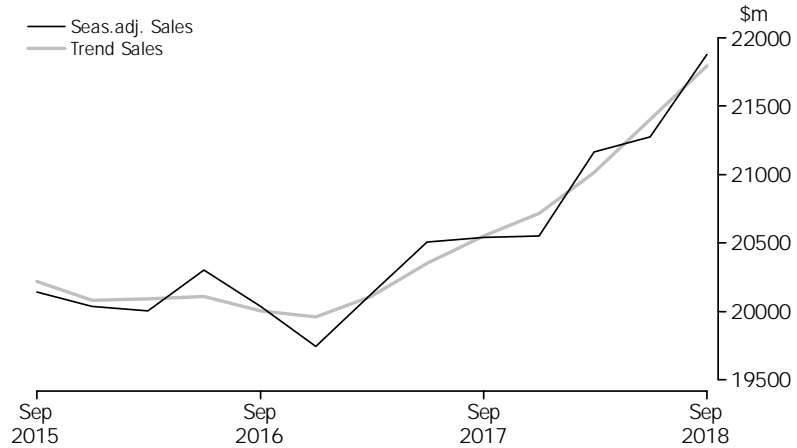
ANALYSIS BY INDUSTRY *continued*

ADMINISTRATIVE AND SUPPORT SERVICES

In current prices, the trend estimate for company gross operating profits rose 5.1% this quarter. The seasonally adjusted estimate rose 4.7%. In current price terms, the trend estimate for wages and salaries rose 2.1% this quarter. The seasonally adjusted estimate rose 0.1%.



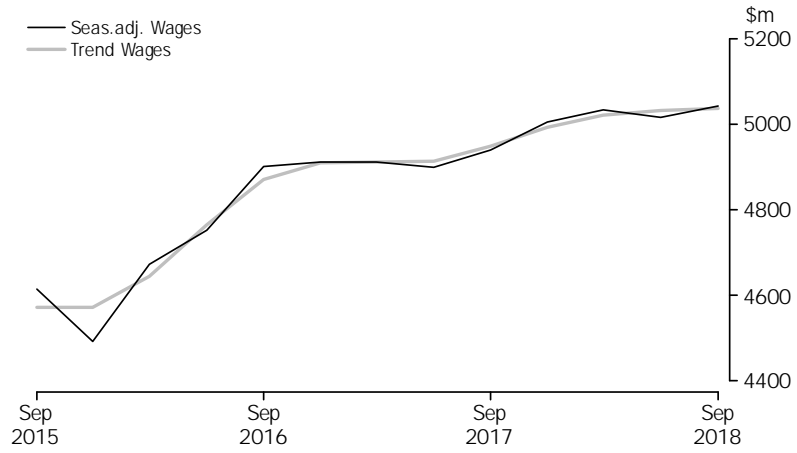
In volume terms, the trend estimate for sales of goods and services rose 1.8% this quarter. The seasonally adjusted estimate rose 2.8%.



ANALYSIS BY INDUSTRY *continued*

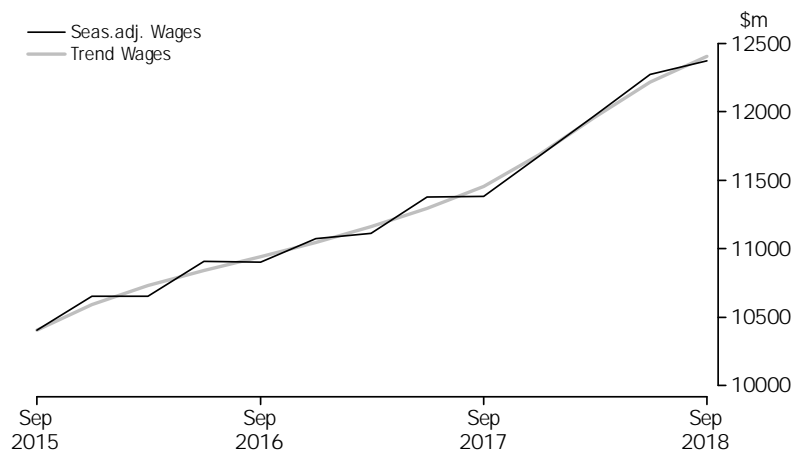
EDUCATION AND TRAINING

In current price terms, the trend estimate for wages and salaries rose 0.1% this quarter. The seasonally adjusted estimate rose 0.5%.



HEALTH CARE AND SOCIAL ASSISTANCE

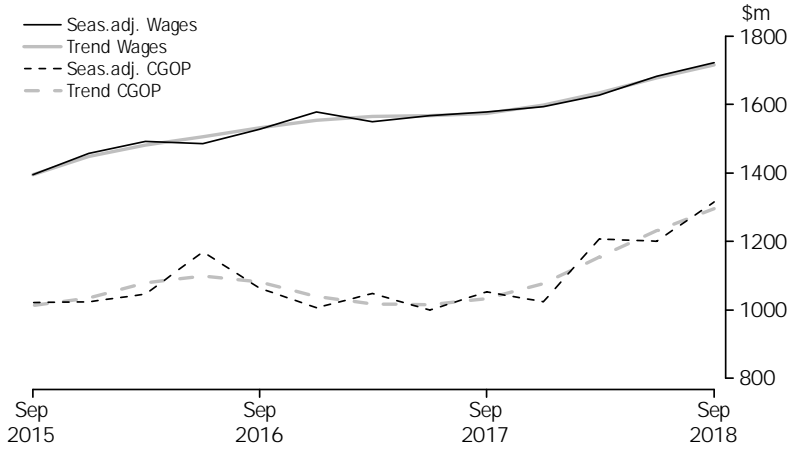
In current price terms, the trend estimate for wages and salaries rose 1.5% this quarter. The seasonally adjusted estimate rose 0.8%.



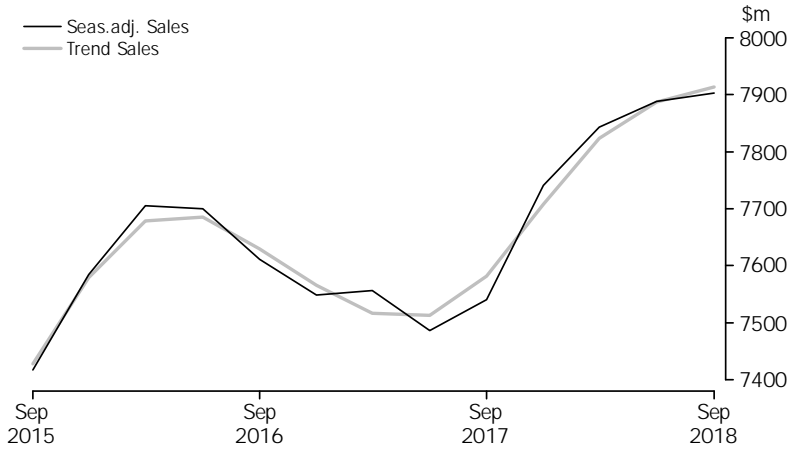
ANALYSIS BY INDUSTRY *continued*

ARTS AND RECREATION SERVICES

In current prices, the trend estimate for company gross operating profits rose 5.3% this quarter. The seasonally adjusted estimate rose 9.6%. In current price terms, the trend estimate for wages and salaries rose 2.4% this quarter. The seasonally adjusted estimate rose 2.3%.



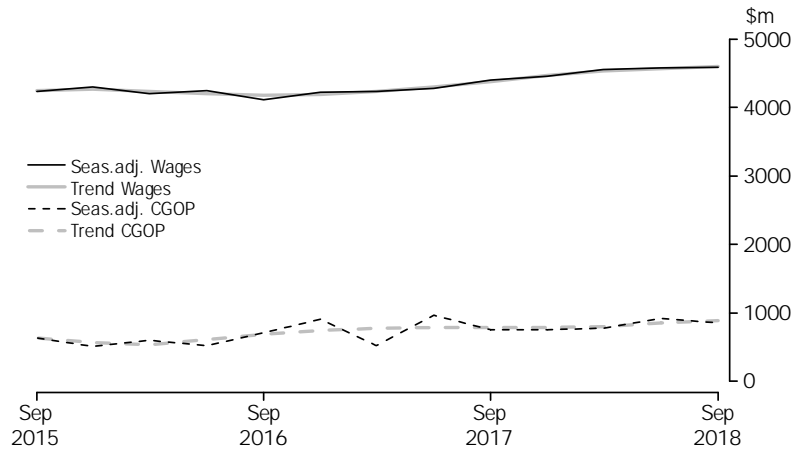
In volume terms, the trend estimate for sales of goods and services rose 0.3% this quarter. The seasonally adjusted estimate rose 0.2%.



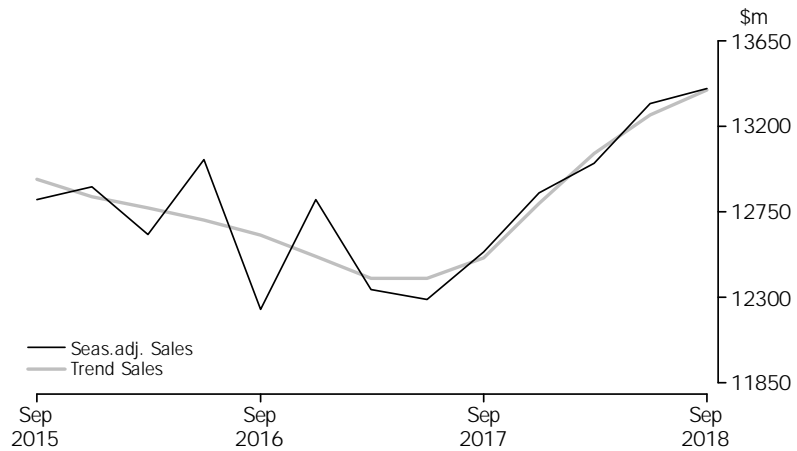
ANALYSIS BY INDUSTRY *continued*

OTHER SERVICES

In current prices, the trend estimate for company gross operating profits rose 3.6% this quarter. The seasonally adjusted estimate fell 8.0%. In current price terms, the trend estimate for wages and salaries rose 0.5% this quarter. The seasonally adjusted estimate rose 0.2%.



In volume terms, the trend estimate for sales of goods and services rose 1.0% this quarter. The seasonally adjusted estimate rose 0.6%.



INVENTORIES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2016-17							
September	15 814	43 352	940	57 428	38 305	1 678	159 232
December	14 376	42 424	966	59 667	38 855	1 581	159 944
March	14 943	42 998	1 029	58 432	38 160	1 585	158 967
June	15 368	43 518	920	56 994	36 489	1 620	156 734
2017-18							
September	15 173	44 534	929	58 121	38 303	1 589	160 523
December	15 307	43 952	1 008	58 660	38 830	1 601	161 312
March	14 564	44 937	1 056	58 598	36 864	1 576	159 331
June	15 260	45 119	1 057	58 881	35 996	1 578	159 476
2018-19							
September	15 528	45 015	1 044	59 523	38 875	1 512	163 132
SEASONALLY ADJUSTED							
2016-17							
September	15 313	43 175	946	57 166	37 691	1 697	157 753
December	14 334	42 922	943	58 577	37 781	1 562	158 071
March	15 432	42 853	1 022	59 051	38 452	1 581	160 072
June	15 398	43 393	941	57 719	37 911	1 625	158 957
2017-18							
September	14 764	44 297	937	57 816	37 709	1 606	159 023
December	15 277	44 456	983	57 629	37 708	1 583	159 515
March	14 993	44 799	1 050	59 234	37 137	1 573	160 454
June	15 268	44 976	1 080	59 606	37 434	1 580	161 647
2018-19							
September	15 137	44 806	1 054	59 171	38 279	1 528	161 625
TREND							
2016-17							
September	15 048	43 172	953	57 086	37 636	1 652	157 296
December	14 979	42 887	967	58 381	37 960	1 609	158 601
March	15 062	42 996	971	58 650	38 120	1 589	159 247
June	15 181	43 465	959	58 170	38 049	1 599	159 310
2017-18							
September	15 149	44 064	954	57 695	37 790	1 606	159 153
December	15 049	44 552	986	57 887	37 459	1 593	159 370
March	15 120	44 770	1 036	58 542	37 412	1 577	160 202
June	15 175	44 875	1 065	59 116	37 590	1 562	161 066
2018-19							
September	15 159	44 937	1 076	59 598	37 933	1 545	161 858

(a) Reference year for chain volume estimates is 2016-17

INVENTORIES, Chain volume measures - Percentage change from previous quarter(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	%	%	%	%	%	%	%
ORIGINAL							
2016-17							
September	2.7	-1.0	-1.6	5.5	6.6	-0.8	3.6
December	-9.1	-2.1	2.8	3.9	1.4	-5.7	0.4
March	3.9	1.4	6.5	-2.1	-1.8	0.2	-0.6
June	2.8	1.2	-10.6	-2.5	-4.4	2.2	-1.4
2017-18							
September	-1.3	2.3	1.0	2.0	5.0	-1.9	2.4
December	0.9	-1.3	8.5	0.9	1.4	0.7	0.5
March	-4.9	2.2	4.8	-0.1	-5.1	-1.5	-1.2
June	4.8	0.4	0.1	0.5	-2.4	0.1	0.1
2018-19							
September	1.8	-0.2	-1.3	1.1	8.0	-4.2	2.3
SEASONALLY ADJUSTED							
2016-17							
September	-0.8	-1.0	-3.2	3.6	1.1	-0.2	1.3
December	-6.4	-0.6	-0.3	2.5	0.2	-8.0	0.2
March	7.7	-0.2	8.4	0.8	1.8	1.2	1.3
June	-0.2	1.3	-7.9	-2.3	-1.4	2.8	-0.7
2017-18							
September	-4.1	2.1	-0.4	0.2	-0.5	-1.2	0.0
December	3.5	0.4	4.9	-0.3	0.0	-1.4	0.3
March	-1.9	0.8	6.8	2.8	-1.5	-0.7	0.6
June	1.8	0.4	2.8	0.6	0.8	0.5	0.7
2018-19							
September	-0.9	-0.4	-2.4	-0.7	2.3	-3.3	0.0
TREND							
2016-17							
September	-1.9	-1.1	-1.2	3.3	0.5	-2.4	0.8
December	-0.5	-0.7	1.5	2.3	0.9	-2.6	0.8
March	0.6	0.3	0.3	0.5	0.4	-1.2	0.4
June	0.8	1.1	-1.1	-0.8	-0.2	0.6	0.0
2017-18							
September	-0.2	1.4	-0.5	-0.8	-0.7	0.4	-0.1
December	-0.7	1.1	3.3	0.3	-0.9	-0.8	0.1
March	0.5	0.5	5.1	1.1	-0.1	-1.0	0.5
June	0.4	0.2	2.8	1.0	0.5	-0.9	0.5
2018-19							
September	-0.1	0.1	1.0	0.8	0.9	-1.1	0.5

(a) Reference year for chain volume estimates is 2016-17

INVENTORIES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2016-17							
September	14 048	42 899	936	57 305	37 981	1 662	154 832
December	15 230	42 545	959	59 481	39 012	1 584	158 812
March	16 815	43 527	1 032	58 433	38 531	1 605	159 943
June	16 339	44 352	961	57 268	36 733	1 631	157 283
2017-18							
September	15 679	45 056	981	58 112	38 189	1 607	159 625
December	16 465	45 219	1 065	59 142	39 526	1 636	163 054
March	16 531	46 920	1 162	59 387	37 575	1 629	163 203
June	17 082	47 932	1 207	60 317	37 076	1 617	165 231
2018-19							
September	17 748	48 532	1 196	61 824	40 298	1 569	171 166
SEASONALLY ADJUSTED							
2016-17							
September	13 779	42 717	943	57 038	37 373	1 680	153 530
December	15 305	43 018	937	58 401	37 933	1 564	157 159
March	16 870	43 381	1 025	59 060	38 827	1 601	160 764
June	16 477	44 227	983	57 998	38 164	1 636	159 486
2017-18							
September	15 468	44 817	990	57 835	37 597	1 625	158 331
December	16 506	45 744	1 039	58 051	38 384	1 619	161 344
March	16 566	46 773	1 156	59 993	37 853	1 625	163 965
June	17 204	47 767	1 233	61 086	38 557	1 620	167 467
2018-19							
September	17 574	48 306	1 208	61 614	39 679	1 586	169 968
TREND							
2016-17							
September	13 995	42 681	939	56 902	37 391	1 642	153 550
December	15 428	42 952	964	58 271	38 082	1 610	157 307
March	16 274	43 472	984	58 654	38 355	1 601	159 340
June	16 382	44 109	990	58 272	38 256	1 615	159 625
2017-18							
September	16 124	44 879	1 003	57 877	38 006	1 629	159 518
December	16 174	45 792	1 058	58 247	37 892	1 627	160 789
March	16 669	46 745	1 140	59 398	38 203	1 621	163 774
June	17 158	47 638	1 202	60 655	38 702	1 611	166 967
2018-19							
September	17 543	48 393	1 244	61 827	39 289	1 597	169 893

SALES OF GOODS AND SERVICES, Chain volume measures(a)

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2016-17								
September	57 050	84 508	17 208	81 526	119 727	95 998	23 102	32 954
December	59 583	86 073	16 693	81 412	125 475	105 472	23 575	33 790
March	53 482	75 989	17 865	72 636	116 020	93 765	22 598	31 905
June	54 644	82 510	19 474	84 470	121 610	96 307	22 931	32 767
2017-18								
September	59 775	86 252	19 665	85 039	121 430	97 717	23 969	33 648
December	60 379	86 981	17 697	90 795	124 163	109 356	25 268	34 141
March	56 426	79 645	17 331	77 299	115 069	98 055	23 354	31 611
June	60 387	84 379	18 227	88 463	120 990	100 854	23 336	32 547
2018-19								
September	60 944	85 452	18 704	85 763	121 049	101 828	24 219	33 053
SEASONALLY ADJUSTED								
2016-17								
September	56 519	82 649	16 266	80 553	119 182	97 596	23 021	32 580
December	57 596	82 836	17 460	77 248	121 361	97 293	22 531	32 498
March	56 023	81 251	18 327	80 523	121 589	98 077	23 040	33 162
June	55 061	82 291	19 165	81 877	120 656	98 641	23 657	33 207
2017-18								
September	59 200	84 221	18 714	84 021	120 983	99 429	23 884	33 292
December	58 423	83 768	18 514	86 158	120 123	100 804	24 154	32 845
March	59 098	85 090	17 768	85 725	121 036	102 533	23 808	32 853
June	60 884	84 162	17 937	85 724	119 552	103 283	24 086	32 959
2018-19								
September	60 328	83 432	17 779	84 731	120 641	103 678	24 136	32 666
TREND								
2016-17								
September	57 534	83 146	16 549	79 420	119 424	97 374	22 789	32 551
December	56 559	82 200	17 392	79 087	120 946	97 616	22 819	32 725
March	56 157	81 941	18 336	79 842	121 407	97 961	23 070	33 009
June	56 583	82 486	18 900	81 940	121 100	98 587	23 534	33 214
2017-18								
September	57 559	83 483	18 829	84 211	120 735	99 603	23 910	33 169
December	58 826	84 393	18 412	85 541	120 525	100 918	24 006	32 999
March	59 578	84 480	18 036	85 875	120 379	102 206	24 000	32 889
June	60 126	84 200	17 843	85 553	120 264	103 198	24 032	32 822
2018-19								
September	60 755	83 805	17 721	85 012	120 290	103 915	24 087	32 777

(a) Reference year for chain volume estimates is 2016-17

SALES OF GOODS AND SERVICES, Chain volume measures(a) *continued*

	<i>Information media and tele- communications</i>	<i>Financial and insurance services(b)</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Arts and recreation services</i>	<i>Other services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2016-17							
September	18 754	11 327	21 546	45 107	20 141	7 625	12 608
December	19 626	11 302	22 982	47 646	20 265	7 983	13 013
March	18 702	10 542	22 304	43 070	19 407	7 423	11 797
June	19 722	12 075	23 226	48 697	20 597	7 173	12 260
2017-18							
September	18 858	12 445	22 319	48 099	20 717	7 550	12 913
December	20 032	12 541	23 665	49 455	21 036	8 188	13 065
March	18 799	11 691	22 399	44 640	20 375	7 712	12 411
June	19 686	12 945	23 435	50 759	21 370	7 551	13 301
2018-19							
September	18 889	13 045	23 677	50 324	22 103	7 908	13 788
SEASONALLY ADJUSTED							
2016-17							
September	19 032	11 130	21 765	44 614	20 035	7 611	12 237
December	19 063	10 926	22 426	46 060	19 747	7 548	12 812
March	19 176	11 355	22 808	46 586	20 128	7 557	12 342
June	19 523	11 851	23 060	47 266	20 506	7 487	12 287
2017-18							
September	19 147	12 194	22 543	47 590	20 539	7 541	12 538
December	19 455	12 165	23 088	47 833	20 553	7 741	12 848
March	19 250	12 589	22 892	48 284	21 164	7 844	13 004
June	19 504	12 694	23 280	49 271	21 274	7 888	13 319
2018-19							
September	19 201	12 768	23 925	49 776	21 878	7 903	13 397
TREND							
2016-17							
September	18 987	11 076	22 158	44 948	20 005	7 630	12 625
December	19 107	11 110	22 415	45 836	19 959	7 566	12 513
March	19 238	11 372	22 694	46 632	20 111	7 517	12 399
June	19 324	11 769	22 884	47 220	20 352	7 514	12 401
2017-18							
September	19 340	12 104	22 854	47 539	20 549	7 582	12 509
December	19 343	12 323	22 847	47 904	20 715	7 707	12 795
March	19 358	12 501	23 045	48 442	21 016	7 823	13 055
June	19 358	12 674	23 372	49 111	21 401	7 887	13 258
2018-19							
September	19 294	12 826	23 699	49 783	21 793	7 913	13 390

(a) Reference year for chain volume estimates is 2016-17

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a)

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2016-17								
September	-1.2	-0.2	4.8	-1.6	0.8	1.3	4.7	2.6
December	4.4	1.9	-3.0	-0.1	4.8	9.9	2.0	2.5
March	-10.2	-11.7	7.0	-10.8	-7.5	-11.1	-4.1	-5.6
June	2.2	8.6	9.0	16.3	4.8	2.7	1.5	2.7
2017-18								
September	9.4	4.5	1.0	0.7	-0.1	1.5	4.5	2.7
December	1.0	0.8	-10.0	6.8	2.2	11.9	5.4	1.5
March	-6.5	-8.4	-2.1	-14.9	-7.3	-10.3	-7.6	-7.4
June	7.0	5.9	5.2	14.4	5.1	2.9	-0.1	3.0
2018-19								
September	0.9	1.3	2.6	-3.1	0.0	1.0	3.8	1.6
SEASONALLY ADJUSTED								
2016-17								
September	-2.7	-2.2	0.7	0.2	1.6	0.5	1.1	0.1
December	1.9	0.2	7.3	-4.1	1.8	-0.3	-2.1	-0.3
March	-2.7	-1.9	5.0	4.2	0.2	0.8	2.3	2.0
June	-1.7	1.3	4.6	1.7	-0.8	0.6	2.7	0.1
2017-18								
September	7.5	2.3	-2.4	2.6	0.3	0.8	1.0	0.3
December	-1.3	-0.5	-1.1	2.5	-0.7	1.4	1.1	-1.3
March	1.2	1.6	-4.0	-0.5	0.8	1.7	-1.4	0.0
June	3.0	-1.1	1.0	0.0	-1.2	0.7	1.2	0.3
2018-19								
September	-0.9	-0.9	-0.9	-1.2	0.9	0.4	0.2	-0.9
TREND								
2016-17								
September	-0.5	-0.9	2.5	-0.9	2.1	0.4	0.1	0.4
December	-1.7	-1.1	5.1	-0.4	1.3	0.2	0.1	0.5
March	-0.7	-0.3	5.4	1.0	0.4	0.4	1.1	0.9
June	0.8	0.7	3.1	2.6	-0.3	0.6	2.0	0.6
2017-18								
September	1.7	1.2	-0.4	2.8	-0.3	1.0	1.6	-0.1
December	2.2	1.1	-2.2	1.6	-0.2	1.3	0.4	-0.5
March	1.3	0.1	-2.0	0.4	-0.1	1.3	0.0	-0.3
June	0.9	-0.3	-1.1	-0.4	-0.1	1.0	0.1	-0.2
2018-19								
September	1.0	-0.5	-0.7	-0.6	0.0	0.7	0.2	-0.1

(a) Reference year for chain volume estimates is 2016-17

SALES OF GOODS AND SERVICES, Chain volume measures - Percentage change from previous quarter(a) *continued*

	<i>Information media and tele- communications</i>	<i>Financial and insurance services(b)</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Arts and recreation services</i>	<i>Other services</i>
	%	%	%	%	%	%	%
ORIGINAL							
2016-17							
September	-1.6	-0.7	-5.0	-1.3	-1.2	3.2	-3.0
December	4.7	-0.2	6.7	5.6	0.6	4.7	3.2
March	-4.7	-6.7	-2.9	-9.6	-4.2	-7.0	-9.3
June	5.5	14.5	4.1	13.1	6.1	-3.4	3.9
2017-18							
September	-4.4	3.1	-3.9	-1.2	0.6	5.3	5.3
December	6.2	0.8	6.0	2.8	1.5	8.5	1.2
March	-6.2	-6.8	-5.4	-9.7	-3.1	-5.8	-5.0
June	4.7	10.7	4.6	13.7	4.9	-2.1	7.2
2018-19							
September	-4.0	0.8	1.0	-0.9	3.4	4.7	3.7
SEASONALLY ADJUSTED							
2016-17							
September	1.1	-0.6	-3.3	0.6	-1.3	-1.2	-6.0
December	0.2	-1.8	3.0	3.2	-1.4	-0.8	4.7
March	0.6	3.9	1.7	1.1	1.9	0.1	-3.7
June	1.8	4.4	1.1	1.5	1.9	-0.9	-0.4
2017-18							
September	-1.9	2.9	-2.2	0.7	0.2	0.7	2.0
December	1.6	-0.2	2.4	0.5	0.1	2.6	2.5
March	-1.1	3.5	-0.8	0.9	3.0	1.3	1.2
June	1.3	0.8	1.7	2.0	0.5	0.6	2.4
2018-19							
September	-1.5	0.6	2.8	1.0	2.8	0.2	0.6
TREND							
2016-17							
September	0.4	0.1	0.3	1.9	-0.5	-0.7	-0.7
December	0.6	0.3	1.2	2.0	-0.2	-0.8	-0.9
March	0.7	2.4	1.2	1.7	0.8	-0.6	-0.9
June	0.4	3.5	0.8	1.3	1.2	0.0	0.0
2017-18							
September	0.1	2.8	-0.1	0.7	1.0	0.9	0.9
December	0.0	1.8	0.0	0.8	0.8	1.7	2.3
March	0.1	1.4	0.9	1.1	1.5	1.5	2.0
June	0.0	1.4	1.4	1.4	1.8	0.8	1.6
2018-19							
September	-0.3	1.2	1.4	1.4	1.8	0.3	1.0

(a) Reference year for chain volume estimates is 2016-17

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES, Current prices

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2016-17								
September	48 026	83 344	16 762	80 725	117 621	95 664	22 780	32 576
December	61 211	85 652	16 313	81 140	125 079	105 659	23 591	33 937
March	59 396	76 489	18 234	72 876	117 255	94 001	22 773	31 933
June	56 127	83 594	19 931	85 302	122 878	96 217	23 063	32 970
2017-18								
September	59 912	86 752	21 075	86 371	122 013	97 238	24 206	34 072
December	62 015	89 124	19 359	92 896	127 832	109 929	25 772	35 315
March	62 337	82 424	20 228	79 587	119 672	98 801	24 018	33 043
June	66 649	89 234	21 045	92 145	129 438	101 868	23 887	34 321
2018-19								
September	70 513	91 165	21 970	90 040	131 699	103 394	25 013	35 330
SEASONALLY ADJUSTED								
2016-17								
September	47 486	81 499	15 861	79 757	117 100	97 024	22 703	32 206
December	59 072	82 422	17 057	76 981	120 974	97 474	22 580	32 619
March	62 196	81 719	18 690	80 787	122 810	98 471	23 180	33 201
June	56 445	83 387	19 610	82 676	121 903	98 644	23 796	33 421
2017-18								
September	59 176	84 737	20 032	85 332	121 558	98 624	24 112	33 693
December	59 916	85 885	20 288	88 145	123 737	101 417	24 674	33 947
March	65 070	87 972	20 472	88 252	125 847	103 476	24 452	34 346
June	67 199	88 990	20 693	89 290	127 784	104 445	24 645	34 792
2018-19								
September	69 522	89 101	20 832	88 951	131 225	104 881	24 913	34 941
TREND								
2016-17								
September	50 749	81 860	16 030	78 640	117 423	96 926	22 566	32 255
December	56 492	81 862	17 171	78 816	120 504	97 708	22 774	32 661
March	59 642	82 293	18 494	80 087	122 040	98 106	23 170	33 089
June	59 314	83 225	19 523	82 732	122 172	98 493	23 714	33 437
2017-18								
September	58 650	84 576	20 066	85 541	122 293	99 452	24 208	33 696
December	60 738	86 252	20 312	87 481	123 461	101 186	24 464	33 994
March	64 201	87 633	20 491	88 542	125 739	103 033	24 581	34 355
June	67 147	88 725	20 673	89 004	128 224	104 362	24 691	34 701
2018-19								
September	69 764	89 513	20 837	89 183	130 613	105 233	24 806	35 003

SALES OF GOODS AND SERVICES, Current prices *continued*

	<i>Information media and tele- communications</i>	<i>Financial and insurance services(a)</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Arts and recreation services</i>	<i>Other services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL							
2016-17							
September	18 847	11 250	21 410	45 008	20 074	7 580	12 559
December	19 692	11 286	22 898	47 590	20 240	7 980	12 979
March	18 612	10 575	22 331	43 093	19 421	7 447	11 819
June	19 653	12 135	23 420	48 830	20 676	7 197	12 322
2017-18							
September	18 687	12 586	22 848	48 652	21 021	7 625	13 086
December	19 770	12 762	24 360	50 265	21 453	8 329	13 290
March	18 500	11 950	23 210	45 489	20 865	7 879	12 664
June	19 209	13 279	24 192	51 895	21 959	7 729	13 559
2018-19							
September	18 429	13 441	24 689	52 076	22 961	8 139	14 255
SEASONALLY ADJUSTED							
2016-17							
September	19 203	11 054	21 551	44 554	19 972	7 578	12 189
December	19 084	10 911	22 292	45 831	19 808	7 533	12 777
March	19 131	11 389	22 934	46 734	20 133	7 580	12 364
June	19 376	11 909	23 289	47 435	20 503	7 512	12 348
2017-18							
September	19 073	12 331	23 012	48 133	20 887	7 632	12 705
December	19 126	12 379	23 697	48 450	21 023	7 855	13 069
March	19 030	12 867	23 832	49 328	21 643	8 012	13 267
June	18 926	13 021	24 071	50 402	21 762	8 071	13 577
2018-19							
September	18 834	13 155	24 872	51 511	22 799	8 150	13 851
TREND							
2016-17							
September	19 101	10 990	21 946	44 747	19 914	7 582	12 551
December	19 140	11 088	22 319	45 744	19 947	7 554	12 485
March	19 194	11 399	22 771	46 691	20 135	7 531	12 419
June	19 214	11 843	23 139	47 458	20 461	7 555	12 480
2017-18							
September	19 187	12 240	23 318	48 011	20 826	7 662	12 665
December	19 102	12 531	23 509	48 591	21 126	7 827	13 003
March	19 014	12 776	23 845	49 402	21 514	7 982	13 305
June	18 936	13 005	24 253	50 382	22 014	8 084	13 573
2018-19							
September	18 844	13 210	24 654	51 400	22 574	8 144	13 817

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

SALES OF GOODS AND SERVICES BY STATE (a), Current prices

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2016-17								
September	205 104	155 935	120 066	36 932	93 153	7 951	7 648	7 438
December	218 619	163 343	129 482	39 149	100 044	8 820	8 237	7 553
March	199 709	152 742	120 767	37 204	93 412	7 941	7 200	7 281
June	215 748	163 091	125 224	39 862	96 273	8 161	7 392	8 564
2017-18								
September	217 395	164 279	131 565	39 565	97 930	8 448	7 824	9 140
December	230 843	173 103	137 060	41 870	102 916	9 303	8 029	9 346
March	211 928	158 207	128 132	40 072	97 998	8 646	7 153	7 981
June	230 659	170 546	136 164	42 431	104 672	8 975	7 707	9 253
2018-19								
September	233 652	173 808	141 235	41 444	105 486	9 263	8 197	10 029
SEASONALLY ADJUSTED								
2016-17								
September	203 562	154 985	118 294	37 249	93 037	8 139	7 397	7 245
December	209 557	155 780	123 536	37 660	96 589	8 277	7 781	7 381
March	211 311	161 766	128 458	38 729	96 942	8 098	7 799	7 971
June	214 778	162 885	125 606	39 511	96 346	8 362	7 510	8 295
2017-18								
September	215 951	163 274	129 674	39 938	97 817	8 645	7 570	8 855
December	221 078	165 169	130 858	40 271	99 294	8 707	7 584	9 127
March	224 426	167 493	136 020	41 716	101 765	8 847	7 745	8 754
June	229 516	170 320	136 742	42 035	104 747	9 185	7 832	8 996
2018-19								
September	232 175	172 732	139 150	41 845	105 361	9 480	7 930	9 676
TREND								
2016-17								
September	204 234	154 347	119 522	37 340	94 756	8 326	7 552	7 320
December	208 444	157 348	123 288	37 886	95 754	8 176	7 690	7 497
March	211 714	160 396	126 183	38 604	96 409	8 190	7 704	7 868
June	214 260	162 581	127 643	39 346	97 017	8 367	7 625	8 394
2017-18								
September	216 916	163 902	129 074	39 954	97 665	8 550	7 552	8 790
December	220 603	165 219	131 717	40 655	99 515	8 728	7 604	8 916
March	224 782	167 586	134 778	41 360	101 866	8 917	7 723	8 971
June	228 866	170 175	137 168	41 876	104 019	9 165	7 831	9 132
2018-19								
September	232 541	172 609	139 302	42 152	105 967	9 423	7 934	9 400

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

SALES OF GOODS AND SERVICES BY STATE(a), Current prices - Percentage change from previous quarter

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(b)</i>	<i>Northern Territory(b)</i>	<i>Australian Capital Territory(b)</i>
	%	%	%	%	%	%	%	%
ORIGINAL								
2016-17								
September	2.1	2.4	2.8	-2.6	-2.8	-6.5	4.0	-3.0
December	6.6	4.8	7.8	6.0	7.4	10.9	7.7	1.5
March	-8.6	-6.5	-6.7	-5.0	-6.6	-10.0	-12.6	-3.6
June	8.0	6.8	3.7	7.1	3.1	2.8	2.7	17.6
2017-18								
September	0.8	0.7	5.1	-0.7	1.7	3.5	5.9	6.7
December	6.2	5.4	4.2	5.8	5.1	10.1	2.6	2.3
March	-8.2	-8.6	-6.5	-4.3	-4.8	-7.1	-10.9	-14.6
June	8.8	7.8	6.3	5.9	6.8	3.8	7.8	15.9
2018-19								
September	1.3	1.9	3.7	-2.3	0.8	3.2	6.4	8.4
SEASONALLY ADJUSTED								
2016-17								
September	1.7	1.9	1.1	-1.0	-3.0	-6.7	-1.0	-2.1
December	2.9	0.5	4.4	1.1	3.8	1.7	5.2	1.9
March	0.8	3.8	4.0	2.8	0.4	-2.2	0.2	8.0
June	1.6	0.7	-2.2	2.0	-0.6	3.2	-3.7	4.1
2017-18								
September	0.5	0.2	3.2	1.1	1.5	3.4	0.8	6.7
December	2.4	1.2	0.9	0.8	1.5	0.7	0.2	3.1
March	1.5	1.4	3.9	3.6	2.5	1.6	2.1	-4.1
June	2.3	1.7	0.5	0.8	2.9	3.8	1.1	2.8
2018-19								
September	1.2	1.4	1.8	-0.5	0.6	3.2	1.3	7.6
TREND								
2016-17								
September	2.2	1.3	2.6	0.4	0.9	-2.5	3.0	1.0
December	2.1	1.9	3.2	1.5	1.1	-1.8	1.8	2.4
March	1.6	1.9	2.3	1.9	0.7	0.2	0.2	5.0
June	1.2	1.4	1.2	1.9	0.6	2.2	-1.0	6.7
2017-18								
September	1.2	0.8	1.1	1.5	0.7	2.2	-1.0	4.7
December	1.7	0.8	2.0	1.8	1.9	2.1	0.7	1.4
March	1.9	1.4	2.3	1.7	2.4	2.2	1.6	0.6
June	1.8	1.5	1.8	1.2	2.1	2.8	1.4	1.8
2018-19								
September	1.6	1.4	1.6	0.7	1.9	2.8	1.3	2.9

(a) State sales data should be used with caution. See paragraph 13 of the Technical Note.

(b) The relative standard error on the movement estimates for these states are significantly higher than those for the larger states, and the quarterly movement estimates should be used with caution.

COMPANY PROFITS BEFORE INCOME TAX, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2016-17								
September	6 220	5 096	1 748	^ 2 871	4 845	2 881	1 385	2 890
December	13 297	5 972	955	4 399	4 986	4 998	1 153	3 102
March	19 204	4 533	1 412	^ 3 006	4 396	2 848	779	2 675
June	13 478	5 177	1 534	3 296	4 741	3 068	595	2 194
2017-18								
September	16 643	5 685	2 479	^ 3 062	5 476	2 887	877	2 894
December	14 986	6 709	1 559	^ 4 000	6 523	5 642	1 309	3 038
March	19 471	5 251	1 937	2 956	4 728	3 223	947	1 746
June	15 879	5 460	2 249	3 778	5 291	3 576	594	2 522
2018-19								
September	21 327	6 012	3 266	4 969	5 636	3 241	1 205	2 655
SEASONALLY ADJUSTED								
2016-17								
September	5 193	4 554	1 219	2 957	4 605	3 499	1 270	2 697
December	17 183	5 328	1 431	3 773	4 596	3 283	927	2 637
March	18 173	5 579	1 545	3 487	4 910	3 479	818	2 898
June	13 921	5 425	1 543	3 311	4 854	3 665	905	2 658
2017-18								
September	14 000	5 164	1 743	3 157	5 245	3 536	759	2 678
December	19 012	5 911	2 326	3 411	6 119	3 691	1 072	2 607
March	18 243	6 488	2 133	3 392	5 252	3 934	991	1 876
June	16 563	5 694	2 239	3 851	5 408	4 269	909	3 070
2018-19								
September	18 236	5 518	2 305	5 132	5 396	3 992	1 087	2 449
TREND								
2016-17								
September	5 422	4 671	1 378	3 306	4 510	2 822	1 093	2 710
December	(a) 17 115	5 243	1 402	3 444	4 660	3 306	989	2 716
March	16 391	5 426	1 460	3 485	4 768	3 588	872	2 756
June	15 365	5 405	1 626	3 366	5 036	3 546	821	2 774
2017-18								
September	15 606	5 521	1 856	3 233	5 396	3 611	892	2 597
December	16 966	5 862	2 094	3 245	5 605	3 744	951	2 435
March	17 940	6 045	2 226	3 555	5 565	3 941	984	2 436
June	17 818	5 917	2 258	4 089	5 411	4 092	1 002	2 533
2018-19								
September	17 492	5 608	2 260	4 606	5 321	4 133	1 007	2 605

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) Break in series between this quarter and preceding quarter.

	<i>Information media and tele- communications</i>	<i>Financial and insurance services(a)</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2016-17								
September	1 648	^ 2 633	5 318	^ 1 703	^ 721	884	^ 865	41 709
December	2 623	3 384	9 658	^ 2 048	*156	784	^ 782	58 297
March	2 339	^ 2 587	5 870	^ 3 320	^ 720	743	^ 522	54 955
June	1 701	1 934	8 533	^ 3 022	**132	529	^ 591	50 524
2017-18								
September	2 615	4 496	5 574	^ 3 752	^ 993	852	^ 913	59 200
December	2 001	5 626	10 752	^ 3 295	^ 882	807	^ 648	67 777
March	1 996	*-1 501	5 426	^ 2 544	^ 903	898	^ 710	51 235
June	1 530	4 164	8 182	^ 2 920	^ 603	647	^ 557	57 956
2018-19								
September	1 507	5 487	6 172	4 075	^ 982	1 044	^ 1 043	68 620
SEASONALLY ADJUSTED								
2016-17								
September	1 964	2 633	6 084	1 156	501	764	605	39 700
December	2 366	3 384	8 286	1 877	266	717	862	56 915
March	2 299	2 587	7 190	3 950	534	750	501	58 702
June	1 698	1 934	7 744	3 094	426	708	786	52 673
2017-18								
September	2 920	4 496	6 462	3 198	776	730	659	55 523
December	1 734	5 626	9 298	3 178	990	750	726	66 450
March	1 955	-1 501	6 825	3 138	724	894	695	55 037
June	1 540	4 164	7 314	2 987	890	830	746	60 474
2018-19								
September	1 803	5 487	7 131	3 533	767	919	793	64 548
TREND								
2016-17								
September	2 213	2 113	6 816	1 801	481	791	712	40 839
December	2 181	2 918	7 408	2 353	413	745	691	(b)55 583
March	2 188	2 679	7 493	3 014	403	719	677	55 922
June	2 244	3 341	7 480	3 421	562	716	682	56 385
2017-18								
September	2 233	3 696	7 578	3 292	742	735	692	57 681
December	2 096	3 085	7 782	3 090	850	779	711	59 295
March	1 847	2 483	7 614	3 125	862	833	714	60 169
June	1 679	2 953	7 286	3 189	818	874	747	60 665
2018-19								
September	1 718	4 297	6 976	3 308	782	902	774	61 789

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(b) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2016-17								
September	29.6	22.0	19.4	-13.8	16.1	137.4	94.7	29.2
December	113.8	17.2	-45.4	53.2	2.9	73.5	-16.8	7.4
March	44.4	-24.1	47.9	-31.7	-11.8	-43.0	-32.4	-13.8
June	-29.8	14.2	8.6	9.6	7.8	7.7	-23.7	-18.0
2017-18								
September	23.5	9.8	61.6	-7.1	15.5	-5.9	47.5	31.9
December	-10.0	18.0	-37.1	30.6	19.1	95.4	49.2	5.0
March	29.9	-21.7	24.3	-26.1	-27.5	-42.9	-27.6	-42.5
June	-18.4	4.0	16.1	27.8	11.9	11.0	-37.3	44.5
2018-19								
September	34.3	10.1	45.2	31.5	6.5	-9.4	102.8	5.3
SEASONALLY ADJUSTED								
2016-17								
September	6.3	3.6	-18.2	-10.1	7.2	141.8	25.7	0.5
December	230.9	17.0	17.4	27.6	-0.2	-6.2	-27.0	-2.2
March	5.8	4.7	8.0	-7.6	6.8	5.9	-11.8	9.9
June	-23.4	-2.8	-0.1	-5.1	-1.1	5.4	10.7	-8.3
2017-18								
September	0.6	-4.8	13.0	-4.6	8.1	-3.5	-16.2	0.8
December	35.8	14.5	33.5	8.0	16.7	4.4	41.3	-2.7
March	-4.0	9.8	-8.3	-0.6	-14.2	6.6	-7.6	-28.0
June	-9.2	-12.2	4.9	13.5	3.0	8.5	-8.2	63.7
2018-19								
September	10.1	-3.1	3.0	33.2	-0.2	-6.5	19.5	-20.2
TREND								
2016-17								
September	26.5	11.9	4.6	1.2	2.1	11.2	-6.8	-0.5
December	(a)na	12.2	1.8	4.2	3.3	17.2	-9.6	0.2
March	-4.2	3.5	4.1	1.2	2.3	8.5	-11.8	1.5
June	-6.3	-0.4	11.3	-3.4	5.6	-1.2	-5.9	0.6
2017-18								
September	1.6	2.1	14.2	-4.0	7.2	1.9	8.7	-6.4
December	8.7	6.2	12.8	0.4	3.9	3.7	6.6	-6.2
March	5.7	3.1	6.3	9.5	-0.7	5.3	3.4	0.0
June	-0.7	-2.1	1.4	15.0	-2.8	3.8	1.8	3.9
2018-19								
September	-1.8	-5.2	0.1	12.6	-1.7	1.0	0.6	2.8

na not available

(a) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2016-17								
September	-31.5	306.1	-23.6	-28.3	117.4	23.9	55.2	15.5
December	59.2	28.5	81.6	20.3	-78.4	-11.3	-9.6	39.8
March	-10.8	-23.5	-39.2	62.1	361.4	-5.3	-33.3	-5.7
June	-27.3	-25.3	45.4	-9.0	-81.6	-28.8	13.2	-8.1
2017-18								
September	53.8	132.5	-34.7	24.2	650.6	61.1	54.6	17.2
December	-23.5	25.1	92.9	-12.2	-11.2	-5.3	-29.0	14.5
March	-0.3	-126.7	-49.5	-22.8	2.4	11.3	9.5	-24.4
June	-23.4	377.4	50.8	14.8	-33.2	-27.9	-21.5	13.1
2018-19								
September	-1.5	31.8	-24.6	39.6	62.8	61.3	87.1	18.4
SEASONALLY ADJUSTED								
2016-17								
September	-17.0	306.1	-4.0	-53.3	-20.7	-14.2	-20.7	5.6
December	20.4	28.5	36.2	62.4	-46.9	-6.1	42.4	43.4
March	-2.8	-23.5	-13.2	110.5	101.0	4.7	-41.8	3.1
June	-26.2	-25.3	7.7	-21.7	-20.3	-5.7	56.7	-10.3
2017-18								
September	71.9	132.5	-16.6	3.4	82.1	3.1	-16.1	5.4
December	-40.6	25.1	43.9	-0.7	27.6	2.8	10.2	19.7
March	12.7	-126.7	-26.6	-1.2	-26.9	19.2	-4.3	-17.2
June	-21.2	377.4	7.2	-4.8	23.0	-7.2	7.4	9.9
2018-19								
September	17.1	31.8	-2.5	18.3	-13.8	10.8	6.2	6.7
TREND								
2016-17								
September	3.4	117.7	9.5	19.6	0.6	-3.7	-1.1	11.1
December	-1.5	38.1	8.7	30.7	-14.1	-5.7	-2.9	(b)na
March	0.4	-8.2	1.2	28.1	-2.3	-3.5	-2.0	0.6
June	2.5	24.7	-0.2	13.5	39.4	-0.5	0.7	0.8
2017-18								
September	-0.5	10.6	1.3	-3.8	31.9	2.7	1.4	2.3
December	-6.1	-16.5	2.7	-6.2	14.5	5.9	2.8	2.8
March	-11.9	-19.5	-2.2	1.1	1.4	7.0	0.4	1.5
June	-9.1	18.9	-4.3	2.1	-5.0	4.9	4.7	0.8
2018-19								
September	2.3	45.5	-4.2	3.7	-4.4	3.2	3.5	1.9

na not available

(b) Break in series between this quarter and preceding quarter.

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

COMPANY GROSS OPERATING PROFITS, Current prices

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2016-17								
September	20 150	7 650	3 263	3 382	5 641	3 868	1 878	6 035
December	28 120	8 377	2 835	5 047	5 741	6 044	1 673	6 364
March	28 864	6 671	2 960	3 800	4 872	3 809	1 264	5 346
June	24 584	7 395	3 780	4 150	5 429	4 039	1 111	5 178
2017-18								
September	27 143	7 872	4 321	3 885	6 209	3 925	1 384	5 870
December	28 614	9 147	3 720	^ 4 427	7 384	6 708	1 792	6 268
March	30 332	7 136	3 992	^ 3 900	5 775	4 309	1 430	5 399
June	29 763	8 144	4 382	4 392	6 364	4 693	1 165	5 529
2018-19								
September	34 315	8 427	5 202	4 678	6 772	4 320	1 751	6 062
SEASONALLY ADJUSTED								
2016-17								
September	19 340	7 215	2 845	3 385	5 408	4 520	1 745	5 841
December	27 057	7 392	3 064	4 529	5 260	4 334	1 461	5 703
March	29 147	7 810	3 260	4 385	5 415	4 482	1 315	5 757
June	26 603	7 747	3 712	4 061	5 636	4 467	1 362	5 630
2017-18								
September	26 153	7 490	3 790	3 920	5 981	4 608	1 285	5 678
December	27 382	8 022	4 005	3 972	6 711	4 790	1 561	5 618
March	30 569	8 356	4 404	4 443	6 418	5 067	1 487	5 793
June	32 151	8 502	4 283	4 319	6 616	5 190	1 431	6 022
2018-19								
September	33 238	8 067	4 584	4 740	6 544	5 085	1 624	5 857
TREND								
2016-17								
September	18 089	7 166	2 914	3 813	5 313	4 355	1 594	5 748
December	(a) 27 775	7 530	3 064	4 131	5 338	4 423	1 491	5 770
March	27 828	7 649	3 315	4 313	5 397	4 443	1 369	5 722
June	27 070	7 681	3 591	4 154	5 681	4 486	1 313	5 663
2017-18								
September	26 676	7 738	3 849	3 975	6 091	4 622	1 383	5 636
December	27 744	7 986	4 068	4 051	6 428	4 823	1 450	5 689
March	30 000	8 261	4 247	4 266	6 567	5 016	1 489	5 804
June	31 978	8 354	4 409	4 474	6 575	5 127	1 518	5 899
2018-19								
September	33 455	8 280	4 541	4 612	6 545	5 166	1 540	5 958

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) Break in series between this quarter and preceding quarter.

	<i>Information media and tele- communications</i>	<i>Financial and insurance services(a)</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2016-17								
September	4 099	^ 952	5 684	^ 2 923	^ 907	1 181	^ 955	68 567
December	4 959	^ 1 548	6 535	4 707	^ 696	1 080	^ 813	84 540
March	4 656	1 487	6 422	3 799	^ 862	1 030	^ 561	76 403
June	4 859	1 935	6 267	4 109	^ 697	823	^ 773	75 130
2017-18								
September	4 954	2 656	5 720	5 027	1 043	1 171	^ 1 001	82 182
December	4 808	2 026	6 534	4 178	^ 1 036	1 092	^ 652	88 388
March	4 536	^ 1 486	6 044	^ 3 606	1 253	1 197	^ 808	81 201
June	4 338	^ 1 856	6 268	^ 3 610	^ 1 229	1 022	^ 740	83 493
2018-19								
September	4 134	^ 2 397	6 621	4 336	^ 1 489	1 432	1 099	93 035
SEASONALLY ADJUSTED								
2016-17								
September	4 438	593	5 667	2 566	782	1 063	706	66 114
December	4 596	1 541	6 120	4 397	734	1 005	908	78 103
March	4 766	1 742	6 705	4 338	870	1 048	525	81 564
June	4 809	2 075	6 453	4 301	775	999	962	79 592
2017-18								
September	5 289	2 282	5 726	4 582	922	1 053	752	79 510
December	4 438	1 991	6 112	3 962	1 072	1 023	753	81 413
March	4 624	1 773	6 299	4 035	1 257	1 208	772	86 506
June	4 315	1 987	6 442	3 882	1 311	1 200	925	88 576
2018-19								
September	4 444	2 013	6 641	3 844	1 373	1 316	850	90 221
TREND								
2016-17								
September	4 572	1 051	5 805	3 329	808	1 081	690	69 210
December	4 589	1 348	6 227	3 880	792	1 039	744	(b) 75 989
March	4 758	1 754	6 439	4 336	787	1 017	777	79 928
June	4 936	2 106	6 329	4 498	832	1 015	783	80 552
2017-18								
September	4 926	2 135	6 078	4 323	928	1 032	783	80 175
December	4 737	2 030	6 027	4 166	1 073	1 077	788	82 137
March	4 517	1 919	6 248	3 994	1 218	1 153	800	85 473
June	4 402	1 917	6 471	3 887	1 316	1 231	856	88 403
2018-19								
September	4 408	1 985	6 587	3 857	1 383	1 296	887	90 745

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

- (a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry
 (b) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2016-17								
September	28.0	14.7	8.1	-9.8	10.4	2.2	51.7	16.9
December	39.6	9.5	-13.1	49.2	1.8	56.3	-10.9	5.5
March	2.6	-20.4	4.4	-24.7	-15.1	-37.0	-24.5	-16.0
June	-14.8	10.9	27.7	9.2	11.4	6.0	-12.1	-3.1
2017-18								
September	10.4	6.5	14.3	-6.4	14.4	-2.8	24.6	13.4
December	5.4	16.2	-13.9	14.0	18.9	70.9	29.4	6.8
March	6.0	-22.0	7.3	-11.9	-21.8	-35.8	-20.2	-13.9
June	-1.9	14.1	9.8	12.6	10.2	8.9	-18.5	2.4
2018-19								
September	15.3	3.5	18.7	6.5	6.4	-8.0	50.3	9.6
SEASONALLY ADJUSTED								
2016-17								
September	13.9	2.8	-4.4	-7.5	2.0	8.1	15.3	4.4
December	39.9	2.5	7.7	33.8	-2.7	-4.1	-16.3	-2.4
March	7.7	5.6	6.4	-3.2	2.9	3.4	-10.0	0.9
June	-8.7	-0.8	13.8	-7.4	4.1	-0.3	3.6	-2.2
2017-18								
September	-1.7	-3.3	2.1	-3.5	6.1	3.2	-5.7	0.8
December	4.7	7.1	5.7	1.3	12.2	3.9	21.5	-1.0
March	11.6	4.2	10.0	11.8	-4.4	5.8	-4.7	3.1
June	5.2	1.7	-2.7	-2.8	3.1	2.4	-3.8	3.9
2018-19								
September	3.4	-5.1	7.0	9.7	-1.1	-2.0	13.4	-2.7
TREND								
2016-17								
September	11.4	5.8	1.7	2.4	1.0	2.3	-4.4	3.1
December	(a)na	5.1	5.2	8.3	0.5	1.6	-6.4	0.4
March	0.2	1.6	8.2	4.4	1.1	0.5	-8.2	-0.8
June	-2.7	0.4	8.3	-3.7	5.2	1.0	-4.1	-1.0
2017-18								
September	-1.5	0.7	7.2	-4.3	7.2	3.0	5.3	-0.5
December	4.0	3.2	5.7	1.9	5.5	4.4	4.8	0.9
March	8.1	3.4	4.4	5.3	2.2	4.0	2.7	2.0
June	6.6	1.1	3.8	4.9	0.1	2.2	1.9	1.6
2018-19								
September	4.6	-0.9	3.0	3.1	-0.5	0.7	1.4	1.0

na not available

(a) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2016-17								
September	-16.0	-21.7	4.1	-11.2	11.6	18.8	187.1	11.6
December	21.0	62.5	15.0	61.0	-23.2	-8.5	-14.8	23.3
March	-6.1	-3.9	-1.7	-19.3	23.8	-4.6	-31.0	-9.6
June	4.4	30.1	-2.4	8.2	-19.1	-20.1	37.8	-1.7
2017-18								
September	2.0	37.2	-8.7	22.3	49.7	42.2	29.5	9.4
December	-3.0	-23.7	14.2	-16.9	-0.7	-6.7	-34.9	7.6
March	-5.7	-26.7	-7.5	-13.7	21.0	9.6	24.0	-8.1
June	-4.4	24.9	3.7	0.1	-2.0	-14.6	-8.4	2.8
2018-19								
September	-4.7	29.1	5.6	20.1	21.2	40.2	48.5	11.4
SEASONALLY ADJUSTED								
2016-17								
September	-7.3	-55.7	0.7	-23.2	-12.4	-9.1	35.5	1.9
December	3.6	160.0	8.0	71.4	-6.1	-5.4	28.8	18.1
March	3.7	13.0	9.6	-1.4	18.5	4.2	-42.2	4.4
June	0.9	19.1	-3.8	-0.8	-10.9	-4.6	83.1	-2.4
2017-18								
September	10.0	10.0	-11.3	6.5	19.0	5.4	-21.9	-0.1
December	-16.1	-12.7	6.7	-13.5	16.2	-2.8	0.2	2.4
March	4.2	-11.0	3.1	1.8	17.2	18.0	2.6	6.3
June	-6.7	12.1	2.3	-3.8	4.3	-0.6	19.7	2.4
2018-19								
September	3.0	1.3	3.1	-1.0	4.7	9.6	-8.0	1.9
TREND								
2016-17								
September	-0.3	14.9	6.2	17.9	2.1	-1.7	12.6	10.0
December	0.4	28.3	7.3	16.6	-2.0	-3.9	7.8	(b)na
March	3.7	30.1	3.4	11.7	-0.7	-2.1	4.4	5.2
June	3.7	20.1	-1.7	3.7	5.8	-0.1	0.8	0.8
2017-18								
September	-0.2	1.4	-4.0	-3.9	11.4	1.6	0.0	-0.5
December	-3.8	-4.9	-0.8	-3.6	15.6	4.4	0.7	2.4
March	-4.7	-5.5	3.7	-4.1	13.5	7.1	1.5	4.1
June	-2.6	-0.1	3.6	-2.7	8.1	6.7	7.0	3.4
2018-19								
September	0.1	3.5	1.8	-0.8	5.1	5.3	3.6	2.6

na not available

(b) Break in series between this quarter and preceding quarter.

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2016-17								
September	**15	^ 510	*46	^ 1 114	^ 613	^ 982	^ 828	^ 395
December	*79	^ 635	*87	1 508	^ 586	^ 1 582	^ 1 059	^ 467
March	*57	^ 455	^ 206	^ 1 481	^ 417	^ 1 432	^ 518	^ 406
June	*33	^ 575	*56	^ 1 311	^ 517	^ 1 266	597	^ 343
2017-18								
September	*71	^ 495	*49	^ 1 203	^ 525	^ 1 220	^ 670	^ 336
December	**34	^ 660	*82	^ 1 399	^ 543	^ 1 871	^ 995	^ 374
March	*70	^ 586	**14	^ 1 419	*290	1 342	^ 758	^ 344
June	*70	^ 638	*64	^ 1 204	^ 366	1 437	^ 509	^ 328
2018-19								
September	*29	^ 728	*45	^ 1 636	^ 372	1 249	^ 628	^ 270
SEASONALLY ADJUSTED								
2016-17								
September	15	504	55	1 145	581	1 093	849	399
December	79	564	155	1 367	506	1 227	850	416
March	57	524	154	1 554	451	1 596	529	442
June	33	576	43	1 373	596	1 369	749	352
2017-18								
September	71	496	61	1 211	502	1 384	688	346
December	34	580	151	1 258	467	1 443	798	331
March	70	672	10	1 471	315	1 499	770	370
June	70	640	50	1 294	418	1 546	642	338
2018-19								
September	29	734	58	1 634	357	1 430	645	279
TREND								
2016-17								
September	53	469	97	1 145	526	1 143	782	423
December	52	528	126	1 341	516	1 297	749	418
March	55	555	115	1 450	517	1 416	693	405
June	53	535	95	1 379	530	1 445	668	375
2017-18								
September	48	544	80	1 294	510	1 416	727	347
December	57	580	76	1 276	445	1 435	770	345
March	60	631	64	1 353	388	1 492	736	348
June	56	680	46	1 444	369	1 501	688	330
2018-19								
September	49	707	43	1 528	366	1 482	639	305

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

* estimate has a relative standard error of 25% to 50% and should be used with caution

** estimate has a relative standard error greater than 50% and is considered too unreliable for general use

	Information media and telecom.	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2016-17								
September	*59	**49	4 094	^ 952	**126	^ 140	^ 346	10 270
December	*61	*223	^ 3 604	^ 1 384	*284	*107	^ 273	11 939
March	*33	*209	^ 3 845	^ 1 588	^ 337	^ 140	^ 200	11 323
June	*30	*225	^ 2 841	^ 1 909	^ 315	*119	^ 284	10 419
2017-18								
September	*41	*208	3 168	^ 2 217	^ 209	*106	^ 288	10 808
December	*24	^ 485	3 317	^ 1 469	^ 172	*81	*134	11 641
March	*30	345	3 888	^ 1 455	*230	^ 92	^ 244	11 106
June	**21	^ 310	3 927	^ 1 427	^ 288	^ 88	^ 381	11 057
2018-19								
September	** -14	*224	4 578	^ 1 686	^ 199	*52	^ 399	12 082
SEASONALLY ADJUSTED								
2016-17								
September	59	95	3 912	746	152	135	287	10 027
December	61	142	3 700	1 433	292	108	325	11 225
March	33	251	3 807	1 759	317	140	203	11 816
June	30	216	2 926	1 906	293	118	287	10 867
2017-18								
September	41	260	3 026	1 992	242	107	243	10 669
December	24	400	3 416	1 530	183	84	159	10 860
March	30	384	3 847	1 618	209	88	251	11 604
June	21	304	4 047	1 431	261	86	378	11 529
2018-19								
September	-14	279	4 362	1 454	237	55	339	11 879
TREND								
2016-17								
September	47	102	4 190	1 090	226	133	306	10 731
December	50	162	3 871	1 347	265	127	262	11 111
March	43	203	3 437	1 702	300	125	267	11 284
June	34	243	3 176	1 923	292	119	246	11 114
2017-18								
September	31	299	3 106	1 861	238	105	217	10 822
December	33	353	3 358	1 699	208	92	218	10 946
March	25	364	3 777	1 552	215	85	259	11 349
June	13	329	4 089	1 472	235	76	323	11 652
2018-19								
September	1	280	4 291	1 446	252	68	367	11 822
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>* estimate has a relative standard error of 25% to 50% and should be used with caution</p> <p>** estimate has a relative standard error greater than 50% and is considered too unreliable for general use</p> <p>(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2016-17								
September	-78.8	45.5	-52.4	8.2	47.5	-4.0	58.7	-11.6
December	428.2	24.5	91.2	35.4	-4.4	61.1	27.9	18.1
March	-28.8	-28.4	136.4	-1.8	-28.9	-9.5	-51.0	-13.0
June	-42.1	26.4	-72.9	-11.5	23.9	-11.5	15.2	-15.5
2017-18								
September	118.0	-14.0	-11.7	-8.2	1.7	-3.6	12.3	-1.9
December	-52.2	33.4	67.6	16.3	3.4	53.3	48.5	11.2
March	105.5	-11.2	-83.6	1.4	-46.7	-28.3	-23.8	-8.2
June	-0.2	8.9	373.1	-15.1	26.3	7.1	-32.9	-4.4
2018-19								
September	-58.7	14.2	-29.3	35.9	1.6	-13.1	23.5	-17.7
SEASONALLY ADJUSTED								
2016-17								
September	-78.8	43.4	-24.4	11.0	19.5	-2.2	30.2	-13.5
December	428.2	12.0	180.3	19.4	-13.0	12.3	0.2	4.2
March	-28.8	-7.2	-0.7	13.6	-10.7	30.0	-37.8	6.3
June	-42.1	9.9	-71.8	-11.6	31.9	-14.2	41.7	-20.2
2017-18								
September	118.0	-13.8	41.1	-11.8	-15.7	1.1	-8.2	-2.0
December	-52.2	16.9	147.6	3.9	-6.9	4.3	16.0	-4.1
March	105.5	15.9	-93.5	16.9	-32.5	3.9	-3.5	11.8
June	-0.2	-4.7	412.9	-12.0	32.7	3.1	-16.6	-8.7
2018-19								
September	-58.7	14.7	15.9	26.2	-14.7	-7.5	0.5	-17.4
TREND								
2016-17								
September	-0.6	2.9	72.4	-4.0	-0.3	5.6	0.7	-5.6
December	-0.7	12.5	29.8	17.2	-2.0	13.5	-4.2	-1.3
March	5.6	5.1	-8.4	8.1	0.3	9.2	-7.5	-3.1
June	-4.4	-3.6	-17.5	-4.9	2.5	2.0	-3.6	-7.3
2017-18								
September	-9.5	1.6	-16.0	-6.2	-3.8	-2.0	8.8	-7.6
December	18.6	6.7	-4.6	-1.4	-12.8	1.4	6.0	-0.5
March	6.6	8.9	-15.5	6.0	-12.9	3.9	-4.4	0.7
June	-7.3	7.7	-28.0	6.8	-4.7	0.6	-6.5	-5.0
2018-19								
September	-12.9	4.0	-7.2	5.8	-0.9	-1.2	-7.2	-7.7

	Information media and tele- communications	Financial and insurance services(a)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2016-17								
September	188.0	-36.3	-13.6	-26.5	-51.8	0.1	20.8	-4.7
December	2.6	354.6	-12.0	45.4	124.9	-24.0	-21.1	16.2
March	-46.3	-6.1	6.7	14.8	18.8	31.8	-26.8	-5.2
June	-9.2	7.5	-26.1	20.2	-6.6	-15.3	42.0	-8.0
2017-18								
September	37.9	-7.6	11.5	16.2	-33.7	-10.8	1.7	3.7
December	-40.5	133.2	4.7	-33.7	-17.5	-23.9	-53.4	7.7
March	22.8	-28.7	17.2	-0.9	33.7	13.5	81.6	-4.6
June	-28.9	-10.2	1.0	-1.9	25.0	-4.0	55.9	-0.4
2018-19								
September	-167.7	-27.7	16.6	18.1	-30.9	-40.4	4.8	9.3
SEASONALLY ADJUSTED								
2016-17								
September	188.0	53.3	-20.0	-41.4	-39.8	-7.5	-5.3	-10.4
December	2.6	49.0	-5.4	92.0	92.7	-19.9	13.1	11.9
March	-46.3	76.9	2.9	22.8	8.6	30.0	-37.6	5.3
June	-9.2	-14.0	-23.1	8.4	-7.8	-15.8	41.6	-8.0
2017-18								
September	37.9	20.2	3.4	4.5	-17.2	-9.8	-15.2	-1.8
December	-40.5	54.0	12.9	-23.2	-24.4	-20.7	-34.5	1.8
March	22.8	-4.1	12.6	5.8	14.0	3.9	57.6	6.9
June	-28.9	-20.7	5.2	-11.5	24.9	-2.1	50.6	-0.7
2018-19								
September	-167.7	-8.2	7.8	1.6	-9.2	-36.4	-10.4	3.0
TREND								
2016-17								
September	16.4	131.9	0.9	12.8	11.0	-0.3	-23.4	1.9
December	7.2	59.6	-7.6	23.6	17.1	-4.2	-14.4	3.5
March	-14.4	25.0	-11.2	26.4	13.3	-1.6	2.2	1.6
June	-22.4	19.9	-7.6	13.0	-2.8	-4.4	-7.9	-1.5
2017-18								
September	-6.0	23.1	-2.2	-3.2	-18.4	-11.7	-11.9	-2.6
December	3.7	18.1	8.1	-8.7	-12.6	-12.3	0.6	1.1
March	-22.1	2.9	12.5	-8.7	3.2	-7.9	18.6	3.7
June	-49.8	-9.6	8.3	-5.2	9.4	-10.3	24.6	2.7
2018-19								
September	-94.6	-14.9	4.9	-1.8	7.1	-10.7	13.7	1.5

(a) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>	<i>Transport, postal and warehousing</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2016-17								
September	20 166	8 160	3 308	4 496	6 254	4 850	2 706	6 430
December	28 200	9 012	2 922	6 555	6 328	7 626	2 732	6 831
March	28 921	7 126	3 166	5 281	5 289	5 241	1 783	5 753
June	24 617	7 970	3 836	5 461	5 946	5 305	1 708	5 522
2017-18								
September	27 215	8 367	4 370	5 088	6 734	5 146	2 055	6 207
December	28 649	9 807	3 803	5 826	7 928	8 579	2 787	6 643
March	30 402	7 722	4 006	^ 5 318	6 064	5 652	2 188	5 742
June	29 833	8 781	4 446	5 596	6 730	6 130	1 673	5 857
2018-19								
September	34 344	9 155	5 247	6 314	7 143	5 569	2 379	6 332
SEASONALLY ADJUSTED								
2016-17								
September	19 355	7 719	2 901	4 530	5 989	5 613	2 594	6 240
December	27 137	7 956	3 219	5 896	5 765	5 561	2 311	6 119
March	29 203	8 333	3 414	5 939	5 866	6 078	1 844	6 198
June	26 635	8 323	3 755	5 434	6 231	5 836	2 111	5 983
2017-18								
September	26 224	7 986	3 851	5 131	6 483	5 992	1 973	6 023
December	27 417	8 602	4 156	5 230	7 178	6 233	2 359	5 950
March	30 640	9 028	4 414	5 914	6 734	6 566	2 257	6 164
June	32 221	9 143	4 333	5 614	7 034	6 736	2 074	6 360
2018-19								
September	33 267	8 802	4 642	6 374	6 900	6 515	2 269	6 137
TREND								
2016-17								
September	18 142	7 635	3 010	4 958	5 840	5 498	2 376	6 171
December	(b) 27 827	8 058	3 190	5 472	5 854	5 720	2 240	6 188
March	27 883	8 204	3 430	5 763	5 915	5 860	2 062	6 127
June	27 123	8 216	3 687	5 533	6 211	5 930	1 981	6 038
2017-18								
September	26 724	8 281	3 929	5 269	6 601	6 037	2 110	5 983
December	27 801	8 566	4 144	5 327	6 873	6 259	2 220	6 035
March	30 060	8 892	4 311	5 619	6 955	6 508	2 226	6 152
June	32 034	9 034	4 455	5 919	6 945	6 628	2 206	6 229
2018-19								
September	33 504	8 987	4 584	6 140	6 911	6 648	2 178	6 262

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

(a) This is the sum of company and unincorporated gross operating profits.
(b) Break in series between this quarter and preceding quarter.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL								
2016-17								
September	4 158	^ 1 001	9 778	^ 3 875	^ 1 033	1 321	1 300	78 837
December	5 019	1 771	10 140	6 091	^ 980	1 186	^ 1 086	96 478
March	4 688	1 696	10 266	5 387	^ 1 199	1 171	^ 761	87 727
June	4 889	2 160	9 107	6 018	^ 1 012	942	1 057	85 549
2017-18								
September	4 995	2 864	8 888	7 244	1 252	1 277	1 290	92 990
December	4 832	2 511	9 851	5 647	^ 1 208	1 173	^ 786	100 029
March	4 566	1 831	9 932	5 061	1 483	1 289	^ 1 052	92 308
June	4 359	^ 2 166	10 194	5 037	^ 1 516	1 110	1 121	94 550
2018-19								
September	4 120	^ 2 621	11 199	6 022	^ 1 687	1 485	1 498	105 116
SEASONALLY ADJUSTED								
2016-17								
September	4 497	688	9 580	3 312	934	1 198	993	76 141
December	4 657	1 684	9 820	5 830	1 026	1 113	1 233	89 327
March	4 798	1 993	10 513	6 097	1 187	1 188	728	93 380
June	4 839	2 291	9 379	6 207	1 068	1 118	1 249	90 459
2017-18								
September	5 330	2 542	8 751	6 574	1 165	1 160	995	90 179
December	4 463	2 391	9 528	5 492	1 255	1 108	912	92 273
March	4 653	2 156	10 146	5 653	1 466	1 295	1 024	98 110
June	4 336	2 291	10 489	5 313	1 572	1 286	1 303	100 105
2018-19								
September	4 430	2 292	11 003	5 298	1 610	1 370	1 189	102 099
TREND								
2016-17								
September	4 619	1 153	9 995	4 418	1 035	1 214	996	79 940
December	4 639	1 510	10 098	5 227	1 057	1 166	1 006	(c)87 100
March	4 801	1 957	9 876	6 038	1 087	1 141	1 044	91 211
June	4 969	2 349	9 505	6 421	1 124	1 135	1 029	91 666
2017-18								
September	4 958	2 434	9 184	6 184	1 166	1 137	999	90 997
December	4 770	2 384	9 385	5 865	1 281	1 169	1 007	93 084
March	4 542	2 283	10 025	5 546	1 433	1 239	1 059	96 822
June	4 414	2 246	10 561	5 359	1 551	1 307	1 179	100 054
2018-19								
September	4 409	2 265	10 877	5 303	1 635	1 365	1 254	102 567
<p>^ estimate has a relative standard error of 10% to less than 25% and should be used with caution</p> <p>(a) This is the sum of company and unincorporated gross operating profits.</p> <p>(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry</p> <p>(c) Break in series between this quarter and preceding quarter.</p>								

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
	%	%	%	%	%	%	%	%
ORIGINAL								
2016-17								
September	27.5	16.2	6.2	-5.9	13.2	0.9	53.8	14.6
December	39.8	10.4	-11.7	45.8	1.2	57.2	1.0	6.2
March	2.6	-20.9	8.4	-19.4	-16.4	-31.3	-34.8	-15.8
June	-14.9	11.8	21.2	3.4	12.4	1.2	-4.2	-4.0
2017-18								
September	10.6	5.0	13.9	-6.8	13.3	-3.0	20.3	12.4
December	5.3	17.2	-13.0	14.5	17.7	66.7	35.6	7.0
March	6.1	-21.3	5.3	-8.7	-23.5	-34.1	-21.5	-13.6
June	-1.9	13.7	11.0	5.2	11.0	8.5	-23.5	2.0
2018-19								
September	15.1	4.3	18.0	12.8	6.1	-9.2	42.2	8.1
SEASONALLY ADJUSTED								
2016-17								
September	13.5	4.8	-4.9	-3.5	3.5	5.9	19.8	3.1
December	40.2	3.1	11.0	30.1	-3.7	-0.9	-10.9	-1.9
March	7.6	4.7	6.1	0.7	1.7	9.3	-20.2	1.3
June	-8.8	-0.1	10.0	-8.5	6.2	-4.0	14.5	-3.5
2017-18								
September	-1.5	-4.0	2.6	-5.6	4.0	2.7	-6.6	0.7
December	4.5	7.7	7.9	1.9	10.7	4.0	19.6	-1.2
March	11.8	5.0	6.2	13.1	-6.2	5.4	-4.3	3.6
June	5.2	1.3	-1.8	-5.1	4.5	2.6	-8.1	3.2
2018-19								
September	3.2	-3.7	7.1	13.5	-1.9	-3.3	9.4	-3.5
TREND								
2016-17								
September	11.4	5.6	3.1	0.8	0.9	2.9	-2.8	2.4
December	(b)na	5.5	6.0	10.4	0.2	4.0	-5.7	0.3
March	0.2	1.8	7.5	5.3	1.0	2.4	-8.0	-1.0
June	-2.7	0.1	7.5	-4.0	5.0	1.2	-3.9	-1.4
2017-18								
September	-1.5	0.8	6.6	-4.8	6.3	1.8	6.5	-0.9
December	4.0	3.4	5.5	1.1	4.1	3.7	5.2	0.9
March	8.1	3.8	4.0	5.5	1.2	4.0	0.3	1.9
June	6.6	1.6	3.3	5.3	-0.1	1.8	-0.9	1.3
2018-19								
September	4.6	-0.5	2.9	3.7	-0.5	0.3	-1.3	0.5

na not available

(b) Break in series between this quarter and preceding quarter.

(a) This is the sum of the company and unincorporated gross operating profits.

	Information media and tele- communications	Financial and insurance services(b)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services	Total
	%	%	%	%	%	%	%	%
ORIGINAL								
2016-17								
September	-15.2	-22.6	-4.1	-15.5	-3.9	16.5	110.2	9.1
December	20.7	76.8	3.7	57.2	-5.1	-10.2	-16.5	22.4
March	-6.6	-4.2	1.2	-11.5	22.3	-1.3	-30.0	-9.1
June	4.3	27.3	-11.3	11.7	-15.6	-19.5	38.9	-2.5
2017-18								
September	2.2	32.6	-2.4	20.4	23.8	35.5	22.0	8.7
December	-3.3	-12.3	10.8	-22.0	-3.5	-8.1	-39.0	7.6
March	-5.5	-27.1	0.8	-10.4	22.8	9.9	33.8	-7.7
June	-4.5	18.3	2.6	-0.5	2.2	-13.9	6.5	2.4
2018-19								
September	-5.5	21.0	9.9	19.5	11.3	33.8	33.6	11.2
SEASONALLY ADJUSTED								
2016-17								
September	-6.5	-50.9	-8.9	-28.2	-18.4	-8.9	20.5	0.1
December	3.5	144.7	2.5	76.0	9.9	-7.1	24.2	17.3
March	3.0	18.4	7.1	4.6	15.7	6.7	-41.0	4.5
June	0.8	14.9	-10.8	1.8	-10.0	-5.9	71.6	-3.1
2017-18								
September	10.1	10.9	-6.7	5.9	9.1	3.8	-20.3	-0.3
December	-16.3	-5.9	8.9	-16.5	7.7	-4.5	-8.3	2.3
March	4.3	-9.8	6.5	2.9	16.8	16.9	12.2	6.3
June	-6.8	6.3	3.4	-6.0	7.3	-0.7	27.3	2.0
2018-19								
September	2.2	0.0	4.9	-0.3	2.4	6.6	-8.7	2.0
TREND								
2016-17								
September	-0.1	20.2	3.9	16.6	3.9	-1.5	-1.6	8.8
December	0.4	31.0	1.0	18.3	2.2	-4.0	1.0	(c)na
March	3.5	29.6	-2.2	15.5	2.8	-2.1	3.8	4.7
June	3.5	20.1	-3.8	6.3	3.4	-0.6	-1.4	0.5
2017-18								
September	-0.2	3.6	-3.4	-3.7	3.7	0.2	-2.9	-0.7
December	-3.8	-2.1	2.2	-5.2	9.9	2.8	0.7	2.3
March	-4.8	-4.2	6.8	-5.4	11.8	6.0	5.2	4.0
June	-2.8	-1.6	5.3	-3.4	8.3	5.5	11.3	3.3
2018-19								
September	-0.1	0.8	3.0	-1.1	5.4	4.4	6.4	2.5

na not available

(a) This is the sum of the company and unincorporated gross operating profits.

(b) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

(c) Break in series between this quarter and preceding quarter.

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2016-17									
September	5 583	12 959	1 174	14 699	9 668	10 625	5 473	6 696	3 214
December	5 478	13 082	1 276	14 449	9 376	11 202	5 564	6 796	3 197
March	5 352	12 223	1 250	13 375	8 928	10 608	5 485	6 583	3 064
June	5 591	12 960	1 316	14 721	9 296	10 579	5 535	6 746	3 269
2017-18									
September	5 577	13 064	1 317	15 214	9 099	10 697	5 724	6 912	3 140
December	5 736	13 276	1 346	15 652	9 086	11 363	5 901	7 092	3 235
March	5 773	12 597	1 321	14 424	8 923	10 936	5 553	6 831	3 099
June	5 915	13 310	1 398	15 533	9 325	10 850	5 713	6 958	3 248
2018-19									
September	6 031	13 580	1 426	15 467	9 327	11 079	5 859	7 170	3 358
SEASONALLY ADJUSTED									
2016-17									
September	5 589	12 863	1 168	14 496	9 655	10 747	5 470	6 644	3 194
December	5 478	12 749	1 261	14 115	9 314	10 757	5 441	6 667	3 128
March	5 401	12 736	1 280	14 155	9 098	10 728	5 553	6 759	3 172
June	5 537	12 875	1 306	14 490	9 203	10 792	5 601	6 758	3 252
2017-18									
September	5 583	12 951	1 313	14 976	9 087	10 811	5 711	6 863	3 114
December	5 726	12 955	1 329	15 287	9 033	10 909	5 774	6 961	3 170
March	5 833	13 122	1 352	15 269	9 085	11 053	5 624	6 999	3 201
June	5 860	13 220	1 387	15 305	9 223	11 080	5 781	6 973	3 244
2018-19									
September	6 030	13 457	1 424	15 208	9 320	11 199	5 842	7 120	3 331
TREND									
2016-17									
September	5 564	12 899	1 202	14 283	9 457	10 681	5 477	6 698	3 133
December	5 478	12 760	1 238	14 178	9 378	10 745	5 466	6 682	3 164
March	5 449	12 766	1 280	14 242	9 213	10 762	5 527	6 716	3 187
June	5 498	12 840	1 305	14 513	9 115	10 771	5 626	6 788	3 182
2017-18									
September	5 605	12 923	1 315	14 925	9 084	10 831	5 695	6 868	3 171
December	5 714	12 997	1 330	15 216	9 065	10 919	5 711	6 934	3 162
March	5 809	13 106	1 356	15 294	9 107	11 016	5 721	6 985	3 198
June	5 905	13 254	1 387	15 281	9 204	11 108	5 755	7 027	3 258
2018-19									
September	5 995	13 405	1 415	15 240	9 308	11 181	5 813	7 070	3 304

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2016-17									
September	9 478	3 557	15 974	9 298	4 940	10 920	1 514	4 126	129 899
December	9 394	3 757	16 424	9 446	5 203	11 102	1 632	4 361	131 738
March	8 780	3 446	15 481	9 124	4 571	10 886	1 528	4 084	124 770
June	9 187	3 627	17 038	9 703	4 908	11 574	1 549	4 277	131 877
2017-18									
September	9 488	3 628	17 413	9 646	4 979	11 386	1 565	4 414	133 265
December	9 916	3 988	17 565	10 034	5 303	11 698	1 646	4 603	137 441
March	9 383	3 629	16 257	9 753	4 685	11 729	1 604	4 394	130 890
June	9 691	3 852	17 640	10 583	5 021	12 489	1 663	4 564	137 752
2018-19									
September	9 919	3 796	17 627	10 604	5 078	12 364	1 709	4 598	138 993
SEASONALLY ADJUSTED									
2016-17									
September	9 447	3 591	15 833	9 247	4 900	10 903	1 527	4 113	129 385
December	9 083	3 577	16 119	9 182	4 912	11 073	1 579	4 226	128 660
March	9 038	3 617	16 237	9 493	4 911	11 110	1 550	4 232	129 071
June	9 274	3 608	16 722	9 658	4 898	11 375	1 567	4 280	131 196
2017-18									
September	9 438	3 660	17 244	9 583	4 939	11 382	1 577	4 399	132 633
December	9 591	3 794	17 256	9 767	5 006	11 677	1 594	4 459	134 288
March	9 677	3 806	17 068	10 155	5 033	11 965	1 627	4 552	135 420
June	9 787	3 839	17 294	10 522	5 016	12 273	1 682	4 571	137 056
2018-19									
September	9 854	3 826	17 423	10 535	5 043	12 368	1 721	4 580	138 280
TREND									
2016-17									
September	9 282	3 555	15 889	9 215	4 871	10 938	1 531	4 176	128 853
December	9 184	3 591	16 057	9 305	4 910	11 048	1 554	4 190	128 928
March	9 123	3 601	16 348	9 438	4 912	11 159	1 565	4 234	129 524
June	9 226	3 625	16 761	9 561	4 913	11 292	1 566	4 302	130 885
2017-18									
September	9 426	3 685	17 088	9 656	4 947	11 451	1 574	4 381	132 625
December	9 581	3 758	17 218	9 836	4 992	11 685	1 597	4 471	134 187
March	9 686	3 810	17 215	10 130	5 020	11 958	1 634	4 532	135 577
June	9 778	3 831	17 264	10 414	5 031	12 214	1 676	4 569	136 957
2018-19									
September	9 848	3 835	17 370	10 633	5 036	12 403	1 716	4 594	138 167

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accom. and food services	Transport, postal and warehousing	Information media and telecom.
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2016-17									
September	-2.9	-1.7	-1.9	1.9	2.2	2.8	0.2	-1.5	4.1
December	-1.9	1.0	8.6	-1.7	-3.0	5.4	1.7	1.5	-0.5
March	-2.3	-6.6	-2.0	-7.4	-4.8	-5.3	-1.4	-3.1	-4.2
June	4.5	6.0	5.3	10.1	4.1	-0.3	0.9	2.5	6.7
2017-18									
September	-0.2	0.8	0.1	3.3	-2.1	1.1	3.4	2.5	-4.0
December	2.8	1.6	2.2	2.9	-0.2	6.2	3.1	2.6	3.0
March	0.6	-5.1	-1.8	-7.8	-1.8	-3.8	-5.9	-3.7	-4.2
June	2.5	5.7	5.8	7.7	4.5	-0.8	2.9	1.9	4.8
2018-19									
September	2.0	2.0	2.0	-0.4	0.0	2.1	2.5	3.1	3.4
SEASONALLY ADJUSTED									
2016-17									
September	-1.8	-1.8	-1.8	2.2	3.1	2.1	-1.0	-2.4	4.1
December	-2.0	-0.9	8.0	-2.6	-3.5	0.1	-0.5	0.3	-2.1
March	-1.4	-0.1	1.5	0.3	-2.3	-0.3	2.1	1.4	1.4
June	2.5	1.1	2.0	2.4	1.1	0.6	0.9	0.0	2.5
2017-18									
September	0.8	0.6	0.5	3.4	-1.3	0.2	2.0	1.6	-4.2
December	2.6	0.0	1.3	2.1	-0.6	0.9	1.1	1.4	1.8
March	1.9	1.3	1.7	-0.1	0.6	1.3	-2.6	0.5	1.0
June	0.5	0.8	2.6	0.2	1.5	0.2	2.8	-0.4	1.3
2018-19									
September	2.9	1.8	2.7	-0.6	1.1	1.1	1.0	2.1	2.7
TREND									
2016-17									
September	-2.5	-1.5	1.6	-1.1	1.0	0.7	-1.2	-0.8	0.0
December	-1.6	-1.1	3.1	-0.7	-0.8	0.6	-0.2	-0.2	1.0
March	-0.5	0.1	3.4	0.5	-1.8	0.2	1.1	0.5	0.7
June	0.9	0.6	1.9	1.9	-1.1	0.1	1.8	1.1	-0.1
2017-18									
September	2.0	0.7	0.8	2.8	-0.3	0.6	1.2	1.2	-0.4
December	1.9	0.6	1.2	1.9	-0.2	0.8	0.3	1.0	-0.3
March	1.7	0.8	1.9	0.5	0.5	0.9	0.2	0.7	1.1
June	1.7	1.1	2.3	-0.1	1.1	0.8	0.6	0.6	1.9
2018-19									
September	1.5	1.1	2.0	-0.3	1.1	0.7	1.0	0.6	1.4

	<i>Financial and insurance services</i>	<i>Rental, hiring and real estate services</i>	<i>Professional, scientific and technical services</i>	<i>Administrative and support services</i>	<i>Education and Training</i>	<i>Health Care and Social Assistance</i>	<i>Arts and recreation services</i>	<i>Other services</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2016-17									
September	3.5	1.5	-0.5	0.0	3.5	-1.5	3.0	-2.9	0.5
December	-0.9	5.6	2.8	1.6	5.3	1.7	7.8	5.7	1.4
March	-6.5	-8.3	-5.7	-3.4	-12.1	-2.0	-6.4	-6.3	-5.3
June	4.6	5.2	10.1	6.3	7.4	6.3	1.4	4.7	5.7
2017-18									
September	3.3	0.0	2.2	-0.6	1.5	-1.6	1.0	3.2	1.1
December	4.5	9.9	0.9	4.0	6.5	2.7	5.2	4.3	3.1
March	-5.4	-9.0	-7.4	-2.8	-11.7	0.3	-2.5	-4.6	-4.8
June	3.3	6.1	8.5	8.5	7.2	6.5	3.6	3.9	5.2
2018-19									
September	2.4	-1.5	-0.1	0.2	1.1	-1.0	2.8	0.8	0.9
SEASONALLY ADJUSTED									
2016-17									
September	2.1	3.2	0.4	-0.2	3.1	0.0	2.8	-3.0	0.6
December	-3.9	-0.4	1.8	-0.7	0.2	1.6	3.4	2.7	-0.6
March	-0.5	1.1	0.7	3.4	0.0	0.3	-1.8	0.1	0.3
June	2.6	-0.2	3.0	1.7	-0.3	2.4	1.1	1.1	1.6
2017-18									
September	1.8	1.4	3.1	-0.8	0.8	0.1	0.6	2.8	1.1
December	1.6	3.6	0.1	1.9	1.3	2.6	1.1	1.3	1.2
March	0.9	0.3	-1.1	4.0	0.5	2.5	2.1	2.1	0.8
June	1.1	0.9	1.3	3.6	-0.3	2.6	3.4	0.4	1.2
2018-19									
September	0.7	-0.3	0.7	0.1	0.5	0.8	2.3	0.2	0.9
TREND									
2016-17									
September	0.5	1.1	1.3	0.0	2.2	0.9	1.7	-0.5	0.1
December	-1.1	1.0	1.1	1.0	0.8	1.0	1.5	0.3	0.1
March	-0.7	0.3	1.8	1.4	0.0	1.0	0.7	1.0	0.5
June	1.1	0.6	2.5	1.3	0.0	1.2	0.1	1.6	1.1
2017-18									
September	2.2	1.7	2.0	1.0	0.7	1.4	0.5	1.8	1.3
December	1.7	2.0	0.8	1.9	0.9	2.0	1.5	2.1	1.2
March	1.1	1.4	0.0	3.0	0.6	2.3	2.3	1.4	1.0
June	0.9	0.6	0.3	2.8	0.2	2.1	2.6	0.8	1.0
2018-19									
September	0.7	0.1	0.6	2.1	0.1	1.5	2.4	0.5	0.9

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2016-17									
September	44 321	32 249	23 920	7 260	17 008	1 774	1 567	1 800	129 899
December	45 097	33 260	23 815	7 428	16 833	1 890	1 526	1 887	131 738
March	42 849	31 412	22 483	7 065	15 941	1 806	1 385	^ 1 830	124 770
June	45 252	33 533	23 516	7 360	16 792	1 860	1 541	^ 2 024	131 877
2017-18									
September	45 317	33 774	24 125	7 658	16 772	1 865	1 678	^ 2 074	133 265
December	46 668	34 841	24 858	7 822	17 435	1 983	1 665	^ 2 169	137 441
March	44 574	33 104	23 568	7 340	16 873	1 963	1 496	1 972	130 890
June	46 912	34 832	24 999	7 537	17 723	1 999	1 642	2 109	137 752
2018-19									
September	46 840	35 139	25 750	7 763	17 530	2 039	1 697	2 235	138 993
SEASONALLY ADJUSTED									
2016-17									
September	44 381	32 202	23 571	7 163	17 020	1 793	1 481	1 781	129 385
December	44 008	32 363	23 361	7 241	16 498	1 842	1 478	1 853	128 660
March	44 259	32 570	23 423	7 334	16 441	1 823	1 501	1 915	129 071
June	44 885	33 345	23 390	7 382	16 612	1 870	1 558	1 998	131 196
2017-18									
September	45 342	33 683	23 753	7 555	16 782	1 886	1 592	2 050	132 633
December	45 568	33 909	24 388	7 623	17 088	1 931	1 609	2 123	134 288
March	46 045	34 340	24 558	7 614	17 409	1 983	1 625	2 068	135 420
June	46 532	34 647	24 877	7 568	17 527	2 009	1 655	2 086	137 056
2018-19									
September	46 843	35 015	25 338	7 655	17 541	2 063	1 613	2 207	138 280
TREND									
2016-17									
September	44 013	32 009	23 568	7 272	16 897	1 823	1 479	1 783	128 853
December	44 147	32 362	23 433	7 239	16 618	1 821	1 483	1 849	128 928
March	44 406	32 770	23 347	7 299	16 479	1 837	1 510	1 920	129 524
June	44 785	33 201	23 484	7 424	16 562	1 861	1 550	1 996	130 885
2017-18									
September	45 260	33 644	23 818	7 533	16 812	1 892	1 587	2 059	132 625
December	45 660	33 993	24 222	7 598	17 102	1 933	1 614	2 083	134 187
March	46 051	34 306	24 602	7 611	17 340	1 975	1 628	2 093	135 577
June	46 470	34 659	24 935	7 610	17 503	2 017	1 634	2 119	136 957
2018-19									
September	46 889	35 013	25 261	7 620	17 609	2 056	1 633	2 158	138 167

^ estimate has a relative standard error of 10% to less than 25% and should be used with caution

	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(a)</i>	<i>Northern Territory(a)</i>	<i>Australian Capital Territory(a)</i>	<i>Total</i>
	%	%	%	%	%	%	%	%	%
ORIGINAL									
2016-17									
September	1.0	2.0	0.2	-2.7	-2.2	-3.6	7.6	2.6	0.5
December	1.8	3.1	-0.4	2.3	-1.0	6.5	-2.6	4.9	1.4
March	-5.0	-5.6	-5.6	-4.9	-5.3	-4.5	-9.2	-3.1	-5.3
June	5.6	6.8	4.6	4.2	5.3	3.0	11.2	10.6	5.7
2017-18									
September	0.1	0.7	2.6	4.1	-0.1	0.3	8.9	2.5	1.1
December	3.0	3.2	3.0	2.1	4.0	6.3	-0.8	4.6	3.1
March	-4.5	-5.0	-5.2	-6.2	-3.2	-1.0	-10.1	-9.1	-4.8
June	5.2	5.2	6.1	2.7	5.0	1.8	9.7	6.9	5.2
2018-19									
September	-0.2	0.9	3.0	3.0	-1.1	2.0	3.3	6.0	0.9
SEASONALLY ADJUSTED									
2016-17									
September	2.0	2.5	-0.7	-4.1	-1.1	-3.1	0.3	3.2	0.6
December	-0.8	0.5	-0.9	1.1	-3.1	2.8	-0.2	4.0	-0.6
March	0.6	0.6	0.3	1.3	-0.3	-1.0	1.5	3.3	0.3
June	1.4	2.4	-0.1	0.7	1.0	2.6	3.8	4.3	1.6
2017-18									
September	1.0	1.0	1.5	2.3	1.0	0.8	2.2	2.6	1.1
December	0.5	0.7	2.7	0.9	1.8	2.4	1.0	3.6	1.2
March	1.0	1.3	0.7	-0.1	1.9	2.7	1.0	-2.6	0.8
June	1.1	0.9	1.3	-0.6	0.7	1.3	1.9	0.9	1.2
2018-19									
September	0.7	1.1	1.9	1.1	0.1	2.7	-2.5	5.8	0.9
TREND									
2016-17									
September	0.3	1.1	-0.2	-1.1	-1.7	-0.8	-0.4	3.2	0.1
December	0.3	1.1	-0.6	-0.5	-1.7	-0.1	0.3	3.7	0.1
March	0.6	1.3	-0.4	0.8	-0.8	0.9	1.9	3.8	0.5
June	0.9	1.3	0.6	1.7	0.5	1.3	2.6	4.0	1.1
2017-18									
September	1.1	1.3	1.4	1.5	1.5	1.7	2.4	3.1	1.3
December	0.9	1.0	1.7	0.9	1.7	2.2	1.8	1.2	1.2
March	0.9	0.9	1.6	0.2	1.4	2.2	0.9	0.5	1.0
June	0.9	1.0	1.4	0.0	0.9	2.2	0.4	1.2	1.0
2018-19									
September	0.9	1.0	1.3	0.1	0.6	1.9	-0.1	1.8	0.9

(a) The relative standard errors on movement estimates for these states are significantly higher than those of the larger states, and the quarterly movement estimates should be used with caution.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2016-17								
September	8.60	6.43	14.27	5.49	12.17	9.00	4.16	4.86
December	11.17	6.55	12.79	5.62	13.34	9.43	4.24	4.99
March	11.10	6.26	14.59	5.45	13.13	8.86	4.15	4.85
June	10.04	6.45	15.14	5.79	13.22	9.09	4.17	4.89
2017-18								
September	10.74	6.64	16.00	5.68	13.41	9.09	4.23	4.93
December	10.81	6.71	14.38	5.94	14.07	9.67	4.37	4.98
March	10.80	6.54	15.31	5.52	13.41	9.03	4.33	4.84
June	11.27	6.70	15.05	5.93	13.88	9.39	4.18	4.93
2018-19								
September	11.69	6.71	15.40	5.82	14.12	9.33	4.27	4.93

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

SALES/WAGES AND SALARIES RATIO(a)(b), Current prices - Original *continued*

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2016-17							
September	5.86	1.19	6.02	2.82	2.16	5.01	3.04
December	6.16	1.20	6.10	2.90	2.14	4.89	2.98
March	6.07	1.20	6.48	2.78	2.13	4.87	2.89
June	6.01	1.32	6.46	2.87	2.13	4.64	2.88
2017-18							
September	5.95	1.33	6.30	2.79	2.18	4.87	2.96
December	6.11	1.29	6.11	2.86	2.14	5.06	2.89
March	5.97	1.27	6.40	2.80	2.14	4.91	2.88
June	5.91	1.37	6.28	2.94	2.07	4.65	2.97
2018-19							
September	5.49	1.36	6.50	2.95	2.17	4.76	3.10

(a) Sales refer to Sales of goods and services.

(b) Ratio is calculated by dividing Sales by Wages and salaries.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Wholesale trade	Retail trade	Accommodation and food services	Transport, postal and warehousing
2016-17								
September	0.42	0.10	0.20	0.06	0.05	0.05	0.12	0.20
December	0.46	0.11	0.18	0.08	0.05	0.07	0.12	0.20
March	0.49	0.09	0.17	0.07	0.05	0.06	0.08	0.18
June	0.44	0.10	0.19	0.06	0.05	0.06	0.07	0.17
2017-18								
September	0.45	0.10	0.21	0.06	0.06	0.05	0.08	0.18
December	0.46	0.11	0.20	0.06	0.06	0.08	0.11	0.19
March	0.49	0.09	0.20	0.07	0.05	0.06	0.09	0.17
June	0.45	0.10	0.21	0.06	0.05	0.06	0.07	0.17
2018-19								
September	0.49	0.10	0.24	0.07	0.05	0.05	0.10	0.18

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

BUSINESS GROSS OPERATING PROFITS/SALES RATIO(a)(b), Current prices - Original

continued

	Information media and tele- communications	Financial and insurance services(c)	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Arts and recreation services	Other services
2016-17							
September	0.22	0.09	0.46	0.09	0.05	0.17	0.10
December	0.25	0.16	0.44	0.13	0.05	0.15	0.08
March	0.25	0.16	0.46	0.13	0.06	0.16	0.06
June	0.25	0.18	0.39	0.12	0.05	0.13	0.09
2017-18							
September	0.27	0.23	0.39	0.15	0.06	0.17	0.10
December	0.24	0.20	0.40	0.11	0.06	0.14	0.06
March	0.25	0.15	0.43	0.11	0.07	0.16	0.08
June	0.23	0.16	0.42	0.10	0.07	0.14	0.08
2018-19							
September	0.22	0.20	0.45	0.12	0.07	0.18	0.11

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Business gross operating profits by Sales.

(c) See paragraph 7 of Explanatory Notes for limited scope and coverage of this industry

INVENTORIES/SALES RATIO(a)(b), Current prices - Original

	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accommodation and food services</i>
2016-17						
September	0.29	0.51	0.06	0.49	0.40	0.07
December	0.25	0.50	0.06	0.48	0.37	0.07
March	0.28	0.57	0.06	0.50	0.41	0.07
June	0.29	0.53	0.05	0.47	0.38	0.07
2017-18						
September	0.26	0.52	0.05	0.48	0.39	0.07
December	0.27	0.51	0.06	0.46	0.36	0.06
March	0.27	0.57	0.06	0.50	0.38	0.07
June	0.26	0.54	0.06	0.47	0.36	0.07
2018-19						
September	0.25	0.53	0.05	0.47	0.39	0.06

(a) Sales refers to Sales of goods and services.

(b) Ratio is calculated by dividing Inventories by Sales.

WHAT IF...? REVISIONS TO TREND ESTIMATES

EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

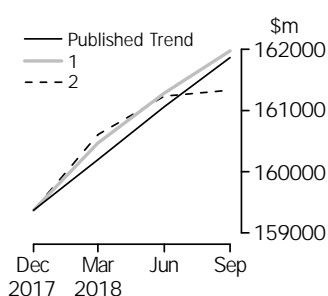
TREND REVISIONS

The most recent seasonally adjusted and trend estimates are likely to be revised when original estimates for subsequent quarters become available. To assess reliability of the trend estimate at the current end, the 'what-if' chart presents trend estimates under different scenarios for the next quarter. The approximate effect of two possible scenarios on the current and previous trend estimates for total company gross operating profits and total inventories are presented below.

1. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are higher than the current quarter's estimate by the percentage shown.

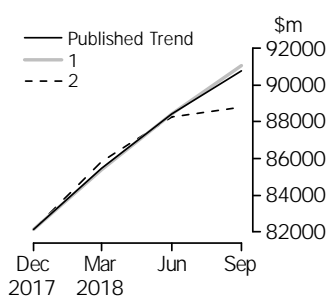
2. Next quarter's seasonally adjusted estimate of total inventories, and seasonally adjusted estimate for company gross operating profits respectively, are lower than the current quarter's estimate by the percentage shown.

INVENTORIES (CHAIN VOLUME MEASURES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 1.0% on this quarter (1)		falls by 1.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2017						
December	159 370	0.1	159 370	0.1	159 370	0.1
2018						
March	160 202	0.5	160 465	0.6	160 600	0.6
June	161 066	0.5	161 280	0.5	161 234	0.4
September	161 858	0.5	161 979	0.4	161 332	0.1

COMPANY GROSS OPERATING PROFITS (CURRENT PRICES)



	Trend as published		WHAT IF NEXT QUARTER'S SEASONALLY ADJUSTED ESTIMATE:			
	\$m	%	rises by 4.0% on this quarter (1)		falls by 4.0% on this quarter (2)	
	\$m	%	\$m	%	\$m	%
2017						
December	82 137	2.4	82 137	2.4	82 137	2.4
2018						
March	85 473	4.1	85 380	3.9	85 846	4.5
June	88 403	3.4	88 419	3.6	88 257	2.8
September	90 745	2.6	91 039	3.0	88 796	0.6

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of sales of goods and services, wages and salaries (from the December quarter 2001 issue), company profits, and the book value of inventories for selected industries in Australia. The series have been compiled from data collected by the Australian Bureau of Statistics (ABS) in its Quarterly Business Indicators Survey. The survey, which was fully implemented in the March quarter 2001, collects data from private sector businesses.

SCOPE AND COVERAGE

2 The Quarterly Business Indicators Survey, like most ABS economic collections, takes its frame from Employing and Non-Employing Units on the ABS Business Register which is primarily based on ABN registrations to the Australian Business Register, which is managed by the Australian Taxation Office (ATO). The frame is updated quarterly to take account of new businesses and changes in the characteristics of businesses, such as industry and size.

3 Businesses are removed from the frame when their ABN has been cancelled by the ATO. This may occur when the business requests for its ABN to be cancelled or otherwise does not remit either Income Tax Withholding, or Goods and Services Tax, for the previous five quarters.

4 The statistics in this publication exclude micro non-employed businesses. Though there are a substantial number of these businesses, it is expected that they would not contribute significantly to the estimates, although the impact would vary from industry to industry.

5 Inventories data are not collected from businesses with fewer than 20 employees, as smaller businesses generally have difficulty in providing accurate quarterly information on the level of their inventories. Estimates for these businesses are derived by applying sales information to an estimated inventories to sales ratio.

6 Profits data are not collected from employing businesses with less than 20 employees. Estimates for these businesses are derived by applying sales information to an estimated profits to sales ratio.

7 The industries and the data items collected, classified according to the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0), included in this publication are:

EXPLANATORY NOTES *continued*

SCOPE AND COVERAGE

continued

<i>Industries</i>	<i>Sales of goods and services</i>	<i>Wages and salaries</i>	<i>Profits</i>	<i>Inventories</i>
Mining (Division B)	Y	Y	Y	Y
Manufacturing (Division C)	Y	Y	Y	Y
Electricity, Gas, Water and Waste Services (Division D)				
Electricity Supply (26)	Y	Y	Y	Y
Gas Supply (27)	Y	Y	Y	Y
Water Supply, Sewerage and Drainage Services (28)	Y	Y	Y	N
Waste Collection, Treatment and Disposal Services (29)	Y	Y	Y	N
Construction (Division E)	Y	Y	Y	N
Wholesale Trade (Division F)	Y	Y	Y	Y
Retail Trade (Division G)	Y	Y	Y	Y
Accommodation and Foods Services (Division H)	Y	Y	Y	Y
Transport, Postal and Warehousing (Division I)	Y	Y	Y	N
Information Media and Telecommunications (Division J)	Y	Y	Y	N
Finance and Insurance Services (Div. K)				
Depository Financial Intermediation (622)	N	Y	N	N
Non-Depository Financing (623)	Y	Y	Y	N
Financial Asset Investing (624)	Y	Y	Y	N
Insurance and Super. Funds (63)	N	Y	N	N
Auxiliary Finance and Insurance Services (64)	Y	Y	Y	N
Rental, Hiring and Real Estate Services (Division L)	Y	Y	Y	N
Professional, Scientific and Technical Services (Division M)	Y	Y	Y	N
Administrative and Support Services (Division N)	Y	Y	Y	N
Education and Training (Division P)	N	Y	N	N
Health Care and Social Assistance (Division Q)	N	Y	N	N
Arts and Recreational Services (Division R)	Y	Y	Y	N
Other Services (Division S)	Y	Y	Y	N

STATISTICAL UNIT

8 In the Quarterly Business Indicators Survey the statistical unit used to represent businesses, and for which statistics are reported, is the Australian Business Number (ABN) unit, in most cases. The ABN unit is the business unit which has registered for an ABN, and thus appears on the ATO administered Australian Business Register. This unit is suitable for ABS statistical needs when the business is simple in structure.

9 For more significant and diverse businesses where the ABN unit is not suitable for ABS statistical needs, the statistical unit used is the Type of Activity Unit (TAU). A TAU is comprised of one or more business entities, sub-entities or branches of a business entity within an Enterprise Group that can report production and employment data for similar economic activities. When a minimum set of data items is available, a TAU is created which covers all the operations within an industry subdivision (and the TAU is classified to the relevant subdivision of the Australian and New Zealand Standard Industrial Classification (ANZSIC)). Where a business cannot supply adequate data for each industry, a TAU is formed which contains activity in more than one industry subdivision and the TAU is classified to the predominant ANZSIC subdivision. The businesses that contribute to the statistics in this publication are classified:

- by institutional sector, in accordance with the Standard Institutional Sector Classification of Australia (SISCA), which is detailed in Standard Economic Sector Classifications of Australia (SESCA) (cat. no. 1218.0)
- by industry, in accordance with the Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat.no. 1292.0).

EXPLANATORY NOTES *continued*

CLASSIFICATIONS

10 The Australian and New Zealand Standard Industrial Classification has been developed for use in both countries for the production and analysis of industry statistics. For more information, users are referred to Australian and New Zealand Standard Industrial Classification (ANZSIC), 2006 (cat. no. 1292.0).

11 In order to classify data by industry, each statistical unit (as defined above) is classified to the Australian and New Zealand Standard Industrial Classification industry in which it mainly operates.

SURVEY METHODOLOGY

12 The survey is conducted by web form on a quarterly basis. It is based on a random sample of approximately 15,000 units which is stratified by industry, state/territory and number of employees.

13 Respondents are asked to provide data on the same basis as their own management accounts. Where a selected unit does not respond in a given survey period, a value is estimated. If data are subsequently provided, the estimated value is replaced with the reported data. Aggregates are calculated from all data using the 'number raised' estimation technique. Data are edited at both individual unit level and aggregate level.

TIMING OF SURVEY CYCLE

14 Surveys are conducted in respect of each quarter and returns are completed during the eight or nine week period after the end of the quarter to which survey data relate e.g. December quarter survey returns are completed during January and February.

SAMPLE REVISION

15 The survey frames and samples are revised each quarter to ensure that they remain representative of the survey population. The timing for creating each quarter's survey frame is consistent with that of other ABS business surveys. This provides for greater consistency when comparing data across surveys.

16 Additionally, with these revisions to the sample, some of the units from the sampled sector are rotated out of the survey and are replaced by others, to spread the reporting workload equitably.

SEASONAL ADJUSTMENT

17 The quarterly original estimates in this publication are affected in varying degrees by seasonal influences. The seasonal adjustment process estimates and removes the effects of normal seasonal variations from the original estimates so that the effects of other influences can be more clearly recognised.

18 In the seasonal adjustment process, account has been taken of normal seasonal factors (e.g. increase in retail sales due to the Christmas period) to produce the seasonally adjusted estimates. Particular care should be taken in interpreting quarterly movements in the seasonally adjusted estimates because seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. change in interest rates) and reflects the sampling and other errors to which the original estimates are subject.

19 In this publication, the seasonally adjusted estimates are produced by the concurrent seasonal adjustment method which takes account of the latest available original estimates. This method improves the estimation of seasonal factors, and therefore, the seasonally adjusted and trend estimates for the current and previous quarters. As a result of this improvement, revisions to the seasonally adjusted and trend estimates will be observed for recent periods. A more detailed review is conducted annually prior to the September quarter release using data up to and including the June quarter.

20 The revision properties of the seasonally adjusted and trend estimates can be improved by the use of autoregressive integrated moving average (ARIMA) modelling. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

adjustment process. The Quarterly Business Indicators Survey uses ARIMA modelling where appropriate for individual time series. The ARIMA model is assessed as part of the annual reanalysis and following the 2016 annual reanalysis, the majority of the Quarterly Business Indicators Survey eligible series use an ARIMA model. For more information on the details of ARIMA modelling see **Feature article: Use of ARIMA modelling to reduce revisions** in the October 2004 issue of **Australian Economic Indicators (cat. no. 1350.0)**.

TREND ESTIMATES

21 The trend estimates are derived by applying a 7-term Henderson moving average to the seasonally adjusted estimates. The 7-term Henderson moving average is symmetric, but as the end of a time series is approached, asymmetric forms of the moving average are applied. The asymmetric moving average has been tailored to suit the particular characteristics of individual series and enable trend estimates for recent quarters to be produced. Estimates of the trend will be improved at the current end of the time series as additional observations become available. This improvement is due to the combined effect of the concurrent seasonal adjustment methodology and the application of different asymmetric moving averages for the most recent three quarters. As a result of the improvement, revisions to the trend estimates will generally be observed for the most recent three quarters. ABS research shows that about 75% of the total revision to the trend estimate at the current end is due to the use of different asymmetric moving averages when the original estimate is available for the next quarter.

22 There may also be revisions because of changes in the original estimates. As a result of these revisions, the seasonally adjusted and trend estimates will also be revised. For further information, see Information Paper: A Guide to Interpreting Time Series — Monitoring Trends (cat. no. 1349.0).

CHAIN VOLUME MEASURES

23 The chain volume measures appearing in this publication are annually reweighted chain Laspeyres indexes referenced to current price values in the chosen reference year (currently 2016-17). The current price values may be thought of as being the product of a price and quantity. The value in chain volume terms can be derived by linking together movements in volumes, calculated using the average prices of the previous financial year and applying compound movements to the current price estimates of the reference year. Each year's quarter-to-quarter growth rates in the chain volume series are based on the prices of the previous financial year, except for those quarters of the latest incomplete year which are based upon the second most recent financial year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

24 With each release of the September quarter issue of this publication, a new base year is introduced and the reference year is advanced one year to coincide with it. This means that with the release of the September quarter 2018 issue of this publication, the chain volume measures for 2017-18 will have 2016-17 (the previous financial year) as their base year rather than 2015-16, and the reference year is 2016-17. A change in the reference year changes levels but not growth rates for all periods. A change in the base year can result in revisions, small in most cases, to growth rates for the last year.

25 Chain volume measures are not generally additive. In other words, component chain volume measures do not, in general, sum to a total in the way original current price components do. For inventories and sales data, this means that the chain volume estimates for industry groups will not add to the total for Australia. In order to minimise the impact of this, the ABS uses the latest base year as the reference year. By adopting this approach, additivity does exist for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and those immediately preceding it. For further information on chain volume measures, refer to

EXPLANATORY NOTES *continued*

CHAIN VOLUME MEASURES *continued*

the Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0).

COMPARABILITY WITH NATIONAL ACCOUNTS AND OTHER ABS ESTIMATES

26 The data collected in the Quarterly Business Indicators Survey are used in the compilation of the quarterly estimates of the Australian National Accounts. Inventories data are used to compile estimates of the increase in book value of non-farm inventories. Estimates of sales of goods and services are used to help derive quarterly chain volume measures of gross value added for selected industries. Company gross operating profits data are used to compile estimates of gross operating surplus of private non-financial corporations. From March quarter 2002, estimates of wages and salaries are being used to compile estimates for compensation of private sector employees. For further details see Australian System of National Accounts: Concepts, Sources and Methods (cat. no. 5216.0).

27 However the statistics in this publication will differ from corresponding statistics in the quarterly Australian National Accounts for the following reasons:

- The national accounts estimates are benchmarked to annual supply and use tables which are based on annual Economy Wide Survey and taxation data.
- The national accounts estimates include estimates for businesses classified to industries not in scope of the Quarterly Business Indicators Survey.
- The national accounts estimates for gross operating surplus of private non-financial corporations are after deduction of the inventory valuation adjustment which measures the portion of income attributable to holding gains or losses resulting from inventory valuation practices.
- In many cases, the processes used to seasonally adjust national accounts estimates are different to those used for the seasonally adjusted estimates in this publication.

28 The estimates for sales of goods and services by Retail trade in this publication will differ from turnover estimates included in Retail Trade, Australia (cat. no. 8501.0). The latter publication presents monthly estimates of the value of turnover of retail businesses, and is sourced from the Retail Business Survey. Estimates for sales of goods and services in this publication exclude the Goods and Services Tax, while turnover collected in the Retail Business Survey includes the Goods and Services Tax. In addition, the Retail Business Survey includes some businesses classified to ANZSIC divisions other than the Retail trade division, and includes retail establishments associated with management units that are not classified to the Retail trade division. The use of different samples in the Retail Business Survey and Quarterly Business Indicators Survey will also contribute to differences.

AUSTRALIAN INTERNATIONAL FINANCIAL REPORTING STANDARDS

29 The new Australian equivalents to International Financial Reporting Standards (AIFRS) began to be progressively implemented in Australia from 1 January 2005. As a result, a number of items in the financial accounts of Australian businesses have been affected by changed definitions which have in turn impacted upon both Income Statements and Balance Sheets. A range of ABS economic collections source data from financial accounts of businesses and use those data to derive economic statistics. There have been no changes in the associated economic definitions.

30 After monitoring data items since March quarter 2005 it has been concluded that most affected published data series have been impacted by data breaks, but that the magnitude of such breaks cannot be determined without imposing disproportionate load upon data providers to ABS surveys and other administratively collected data. ABS will continue to monitor developments and report any significant identified impacts or changes in methodology as a result of AIFRS.

EXPLANATORY NOTES *continued*

GENERAL ACKNOWLEDGMENT

31 ABS publications draw extensively on information provided freely by individuals, businesses, governments and other organisations. Their continued cooperation is very much appreciated; without it, the wide range of statistics published by the ABS would not be available. Information received by the ABS is treated in strict confidence as required by the *Census and Statistics Act 1905*.

32 The results of these statistics are based, in part, on ABR data supplied by the Registrar to the ABS under *A New Tax System (Australian Business Number) Act 1999* which requires that such data is only used for the purpose of carrying out functions of the ABS. No individual information collected under the *Census and Statistics Act 1905* is provided back to the Registrar for administrative or regulatory purposes. Any discussion of data limitations or weaknesses is in the context of using the data for statistical purposes, and is not related to the ability of the data to support the ABR's core operational requirements. Legislative requirements to ensure privacy and secrecy of this data have been followed. Only people authorised under the *Australian Bureau of Statistics Act 1975* have been allowed to view data about any particular firm in conducting this survey. In accordance with the *Census and Statistics Act 1905*, results have been confidentialised to ensure that they are not likely to enable identification of a particular person or organisation.

RELATED PUBLICATIONS

33 Users may also wish to refer to the following publications:

- Australian System of National Accounts: Concepts, Sources and Methods (cat. no. 5216.0)
- Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)
- Australian Industry (cat. no. 8155.0)
- Information Paper: Introduction of Chain Volume Measures in the Australian National Accounts (cat. no. 5248.0)
- Information Paper: Improvements to Australian Bureau of Statistics Quarterly Business Indicators (cat. no. 5677.0)
- Manufacturing Production, Australia (cat. no. 8301.0)
- Private New Capital Expenditure and Expected Expenditure, Australia (cat. no. 5625.0)
- Retail Trade, Australia (cat. no. 8501.0)

ABS WEB SITE

34 Information on the Quarterly Business Indicators Survey and survey outputs are published on this web site: see the Business Indicators pages for a longer time series of the data that appears in this publication.

DATA AVAILABLE ON REQUEST

35 As well as the statistics included in this and related publications, the ABS may have other relevant data available on request. These series include more detailed industry data (e.g. Manufacturing subdivision), and wages and salaries by state/territory by industry. The availability of more detailed data are subject to confidentiality and quality checks. Inquiries should be made to the National Information and Referral Service on 1300 135 070.

TECHNICAL NOTE DATA QUALITY

RELIABILITY OF THE ESTIMATES

1 Estimates provided in this publication are subject to non-sampling and sampling error. The most common way of quantifying sampling error is to calculate the standard error for the published estimate. This is discussed in paragraphs 6 to 9 below.

2 Estimates that have an estimated relative standard error between 10% and 25% are annotated with the symbol '^'. These estimates should be used with caution as they are subject to sampling variability too high for some purposes. Estimates with an RSE between 25% and 50% are annotated with the symbol '*', indicating that the estimate should be used with caution as it is subject to sampling variability too high for most practical purposes. Estimates with an RSE greater than 50% are annotated with the symbol '**' indicating that the sampling variability causes the estimates to be considered too unreliable for general use. These annotations have only been applied to estimates from the March quarter 2009.

3 Non-sampling errors may arise as a result of errors in the reporting, recording or processing of the data and can occur even if there is a complete enumeration of the population. These errors can be introduced through inadequacies in the questionnaire, treatment of non-response, inaccurate reporting by respondents, errors in the application of survey procedures, incorrect recording of answers, and errors in data entry and processing. Inventories data for businesses with less than 20 employees are derived and could therefore be subject to error (although this error is estimated to be less than the sampling and non-sampling error resulting from directly collecting these data).

4 Estimates for the latest quarter presented in this publication are considered preliminary and revised estimates will be released with the next issue. As discussed in paragraphs 20 and 21 of the Explanatory Notes, seasonally adjusted and trend estimates are also subject to revision as more data are revised and more data becomes available.

5 It is difficult to measure the size of non-sampling errors. However, every effort is made in the design of the survey and development of survey procedures to minimise their effects.

STANDARD ERRORS

6 The estimates in this publication are based on a sample drawn from units in the surveyed population. Because the entire population is not surveyed, the published estimates are subject to sampling error. In calculating the standard error for the statistics in this publication, the ABS would prefer to produce a smoothed standard error for the major published aggregates as this approach takes account of the variability in standard error estimates for quarterly statistics. This estimated standard error would then be used as an indication of the sampling error for the current published series. Standard errors are based upon the data in the currently published quarter. Details of standard errors are available on the next page.

TECHNICAL NOTE DATA QUALITY *continued*

LEVEL ESTIMATES

7 To illustrate, let us say that the published level estimate for company profits before income tax is \$8,900m and the calculated standard error in this case is \$200m. The standard error is then used to interpret the level estimate of \$8,900m. For instance, the standard error of \$200m indicates that:

- There are approximately two chances in three that the real value falls within the range \$8,700m to \$9,100m ($\$8,900\text{m} \pm \200m).
- There are approximately nineteen chances in twenty that the real value falls within the ranges \$8,500m and \$9,300m ($\$8,900\text{m} \pm \400m).
- The true value in this case is the result we would obtain if we could enumerate the total population.

8 The following table shows the standard errors for national and state quarterly level estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	133	112	315	149	77
Manufacturing	244	229	1 522	1 032	254
Electricity, gas, water and waste services	64	54	240	42	31
Construction	578	586	3 278	na	601
Wholesale trade	295	292	2 405	1 579	225
Retail trade	187	182	1 679	996	187
Accommodation and food services	103	92	794	65	193
Transport, postal and warehousing	96	84	861	na	144
Information media and telecommunications	71	63	351	na	100
Financial and insurance services	300	310	544	na	280
Rental, hiring and real estate services	303	313	761	na	164
Professional, scientific and technical services	414	406	2 007	na	714
Administrative and support services	207	152	802	na	433
Education and Training	na	na	na	na	208
Health Care and Social Assistance	na	na	na	na	310
Arts and recreation services	73	43	207	na	50
Other services	96	119	791	na	228
Total	937	1 026	5 506	2 160	1 153
New South Wales	na	na	3 167	na	719
Victoria	na	na	3 099	na	657
Queensland	na	na	2 745	na	593
South Australia	na	na	1 341	na	250
Western Australia	na	na	1 893	na	439
Tasmania	na	na	372	na	103
Northern Territory	na	na	232	na	74
Australian Capital Territory	na	na	772	na	231
Australia	937	1 026	5 506	2 160	1 153

na not available

TECHNICAL NOTE DATA QUALITY *continued*

MOVEMENT ESTIMATES

9 The following example illustrates how to use the standard error to interpret a movement estimate. Let us say that one quarter the published level estimate for inventories is \$90,000m, and the next quarter the published level estimate is \$92,000m. In this example the calculated standard error for the movement estimate is \$850m. The standard error is then used to interpret the published movement estimate of +\$2,000m. For instance, the standard error of \$850m indicates that:

- There are approximately two chances in three that the real movement over the two quarter period falls within the range \$1,150m to \$2,850m ($\$2,000m \pm \$850m$).
- There are approximately nineteen chances in twenty that the real movement falls within the range \$300m to \$3,700m ($\$2,000m \pm \$1,700m$).

10 The following table shows the standard errors for national quarterly movement estimates based upon the data in the current quarter.

	<i>Company gross operating profits</i>	<i>Company profits before income tax</i>	<i>Sales of goods and services</i>	<i>Inventories</i>	<i>Wages and salaries</i>
	\$m	\$m	\$m	\$m	\$m
Mining	94	103	165	110	38
Manufacturing	198	205	653	530	102
Electricity, gas, water and waste services	37	53	93	11	9
Construction	508	452	2 212	na	300
Wholesale trade	263	261	1 426	995	151
Retail trade	143	134	921	503	122
Accommodation and food services	86	77	567	36	143
Transport, postal and warehousing	90	80	622	na	94
Information media and telecommunications	66	63	427	na	82
Financial and insurance services	186	290	319	na	159
Rental, hiring and real estate services	187	208	583	na	87
Professional, scientific and technical services	294	292	1 154	na	391
Administrative and support services	159	163	586	na	326
Education and Training	na	na	na	na	150
Health Care and Social Assistance	na	na	na	na	221
Arts and recreation services	36	34	106	na	22
Other services	144	155	301	na	85
Total	853	937	3 412	1 274	731

na not available

ADJUSTMENTS TO ESTIMATES

11 Adjustments are included in the estimates to allow for lags in processing new businesses to the Australian Business Register. The following table shows the adjustments made to the current quarter's original estimates in current price terms:

	<i>September Quarter 2018</i>
	%
Company gross operating profits	1.0
Company profits before income tax	1.1
Sales of goods and services	1.4
Inventories	0.8
Wages and salaries	1.8

ADJUSTMENTS TO ESTIMATES
continued

12 As previously discussed, the estimates presented in this publication are partial indicators used in the compilation of the quarterly national accounts. The movements in the Business Indicators estimates will not always be the same as the movements in the comparable national accounts series but they should be reasonably consistent after taking account of differences in concepts, scope and methodology described in paragraph 26 of the Explanatory Notes. If after taking account of these differences, there are concerns about data quality and coherence, the national accounts area provides feedback to the survey area. This process may result in adjustments being applied to the Business Indicators estimates prior to release in this publication. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

SALES OF GOODS AND
SERVICES TIME SERIES

13 This publication includes estimates of sales of goods and services, by industry, and by state/territory, but estimates of national total sales of goods and services are not published. Total sales of goods and services is not an adequate indicator of the performance of the Australian economy as it includes duplication; for example, goods sold by retailers may also be included in goods sold by wholesalers in the same period. However this publication does include total sales of goods and services, by state/territory, as it is considered that there may be interest in this item as a measure of relative activity. This data should be used with caution given the potential for the data to include duplication across industries.

PROFITS TIME SERIES

14 Estimates of gross operating profits are compiled by deducting estimates of items that do not involve the production of goods and services from estimates of profits before income tax. These items include: depreciation, net interest paid, net foreign exchange gains/losses and unrealised gains/losses on the revaluation of assets. These items are considered out of scope of the national accounts item gross operating surplus.

15 As indicated in paragraph 6 of the Explanatory Notes, income items (other than sales of goods and services), expense items (other than labour costs) and profits are only collected for businesses employing 20 or more persons in the Quarterly Business Indicators Survey (QBIS).

WAGES TIME SERIES

16 The Introduction of the Quarterly Business Indicators Survey from March quarter 2001 included the collection of private sector wages and salaries by industry.

PRIVATISED MARKETING
AUTHORITIES

17 Three significant privatised marketing authorities came into scope of the estimates in this publication from the September quarter 1999. The introduction of these units resulted in a break in series for estimates for inventories and sales of goods and services between the June and September quarters 1999 and comparison of the series over time should be undertaken with care.

18 The methodology used by the ABS has ensured that the trend series has not been distorted by the introduction of these units, although there is a trend break evident between the June and September quarters 1999. For this reason, the trend estimates of movement have not been released for the Wholesale trade inventories, Total inventories and Wholesale trade sales series in respect of the September quarter 1999.

PRIVATISATION OF TELSTRA CORPORATION

19 Telstra Corporation was effectively privatised on 20 November 2006. For the purposes of ABS statistics this change from public sector to private sector was effective from March quarter 2007. This has impacted on some data series presented in this publication, particularly the March quarter 2007 movements. The data items affected are sales of goods and services, wages and salaries, company gross operating profits and the related profits series in the Manufacturing and Information media and telecommunications industry. The introduction of Telstra has resulted in a break in series for some series in this publication between the December quarter 2006 and March quarter 2007. The movement trend estimates, in percentage terms, have therefore not been released for the March quarter 2007.

TREND BREAK

20 In the June quarter 2010 release, trend break corrections were applied to Mining and Total company gross operating profits, company profits before income tax, business gross operating profits and Mining sales. These corrections were necessary due to very large mining commodity contract price rises that occurred on 1st April 2010. Trend break corrections were also applied to Manufacturing and Western Australian Sales of goods and services due to the movement of a major manufacturing business from the private to public sector. When a trend break occurs in a time series it is important that the trend movement estimate be treated with caution, hence the suppression of the quarterly and annual movement estimates for June 2010.

21 Likewise, in the December quarter 2017 release, trend break corrections were applied to the December quarter 2016 estimates for Mining and Total company gross operating profits, company profits before income tax and business gross operating profits. These corrections were also due to a large increase in the price of mining commodities.

GLOSSARY

A company	The definition of company has been expanded to include quasi-corporations as well as incorporated private sector business enterprises. For the purpose of the survey, branches of overseas companies operating in Australia are included but overseas branches of Australian companies are excluded.
Business gross operating profit	The sum of unincorporated gross operating profit and company gross operating profit.
Company gross operating profits	Selected items are excluded from company profits before income tax to provide a measure of underlying company profits. These items include interest income and expenses; depreciation and amortisation; and selected items which do not involve the production of goods and services such as net foreign exchange gains/losses, gains/losses arising from the sale of non-current assets, and net unrealised gains/losses from the revaluation of current or non-current assets.
Company profits before income tax	Net operating profit or loss before income tax and extraordinary items and is net of capital profits or losses arising from the sale of 'businesses' own capital goods and dividends received.
Inventories	All inventories of materials etc., work in progress and finished goods owned by the business, whether held at locations of the business or elsewhere. Inventories are recorded at book value at the end of the quarter.
Quasi-corporations	Large and easily identified unincorporated enterprises such as partnerships of companies or unit trusts of companies.
Sales of goods and services	This item includes sales of goods by the business and income from services provided such as commission income, repair and service income and fees, management fees, rent leasing and hiring income, delivery and installation charges, income from consulting services, sponsorship income, membership/subscription fees and royalties income. State/territory income from sales of goods and services is reported by businesses for the sales of goods and services from each state/territory in which the business operates.
Unincorporated businesses	Businesses not in the corporate sector as defined under the glossary term 'a company'.
Unincorporated gross operating profit	Same definition as company gross operating profit except it includes only unincorporated businesses.
Wages and salaries	Gross earnings before taxation and other deductions. Includes provisions for employee entitlements.

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